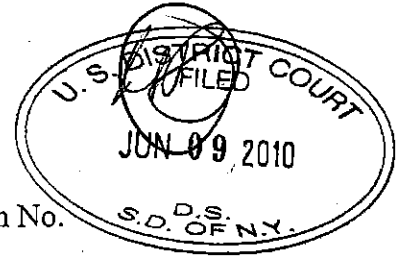


UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

# 308



-----X  
SECURITIES AND EXCHANGE COMMISSION,  
Plaintiff,  
- against -  
BEAR, STEARNS & CO. INC.,  
Defendant.

Civil Action No.  
03 Civ. 2937 (WHP)

**PLAINTIFF SEC'S NOTICE  
OF FILING OF REPORT  
FROM THE FINRA INVESTOR  
EDUCATION FOUNDATION  
(FOURTH QUARTER AND  
YEAR END 2009)**

-----X  
-----X  
SECURITIES AND EXCHANGE COMMISSION,  
Plaintiff,  
- against -  
JACK BENJAMIN GRUBMAN,  
Defendant.

Civil Action No.  
03 Civ. 2938 (WHP)

-----X  
-----X  
SECURITIES AND EXCHANGE COMMISSION,  
Plaintiff,  
- against -  
J.P. MORGAN SECURITIES INC.,  
Defendant.

Civil Action No.  
03 Civ. 2939 (WHP)

-----X

-----X

SECURITIES AND EXCHANGE COMMISSION, :

Plaintiff, :

- against - :

LEHMAN BROTHERS, INC., :

Defendant. :

-----X

-----X

SECURITIES AND EXCHANGE COMMISSION, :

Plaintiff, :

- against - :

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED, :

Defendant. :

-----X

-----X

SECURITIES AND EXCHANGE COMMISSION, :

Plaintiff, :

- against - :

U.S. BANCORP PIPER JAFFRAY, INC., :

Defendant. :

-----X

Civil Action No.

03 Civ. 2940 (WHP)

Civil Action No.

03 Civ. 2941 (WHP)

Civil Action No.

03 Civ. 2942 (WHP)

-----X  
SECURITIES AND EXCHANGE COMMISSION, :  
 :  
 : Plaintiff, :  
 :  
 : - against - :  
 :  
 : UBS WARBURG LLC, :  
 :  
 : Defendant. :  
 :  
 : -----X  
 : -----X

Civil Action No.  
03 Civ. 2943 (WHP)

SECURITIES AND EXCHANGE COMMISSION, :  
 :  
 : Plaintiff, :  
 :  
 : - against - :  
 :  
 : GOLDMAN, SACHS & CO., :  
 :  
 : Defendant. :  
 :  
 : -----X  
 : -----X

Civil Action No.  
03 Civ. 2944 (WHP)

SECURITIES AND EXCHANGE COMMISSION, :  
 :  
 : Plaintiff, :  
 :  
 : - against - :  
 :  
 : CITIGROUP GLOBAL MARKETS, INC., F/K/A :  
 : SALOMON SMITH BARNEY INC., :  
 :  
 : Defendant. :  
 :  
 : -----X

Civil Action No.  
03 Civ. 2945 (WHP)

-----X  
SECURITIES AND EXCHANGE COMMISSION, :

Plaintiff, :

- against - :

CREDIT SUISSE FIRST BOSTON LLC, :  
F/K/A CREDIT SUISSE FIRST BOSTON :  
CORPORATION, :

Defendant. :

Civil Action No. :

03 Civ. 2946 (WHP) :

-----X  
-----X  
SECURITIES AND EXCHANGE COMMISSION, :

Plaintiff, :

- against - :

HENRY McKELVEY BLODGET, :

Defendant. :

Civil Action No. :

03 Civ. 2947 (WHP) :

-----X  
-----X  
SECURITIES AND EXCHANGE COMMISSION, :

Plaintiff, :

- against - :

MORGAN STANLEY & CO. INCORPORATED, :

Defendant. :  
-----X

Civil Action No. :

03 Civ. 2948 (WHP) :

-----X  
:
SECURITIES AND EXCHANGE COMMISSION, :
:
Plaintiff, :
:
- against - :
:
DEUTSCHE BANK SECURITIES INC., :
:
Defendant. :

Civil Action No.  
04 Civ. 6909 (WHP)

-----X  
-----X  
:
SECURITIES AND EXCHANGE COMMISSION, :
:
Plaintiff, :
:
- against - :
:
THOMAS WEISEL PARTNERS LLC, :
:
Defendant. :

Civil Action No.  
04 Civ. 6910 (WHP)

Paragraph 8 of the Order Regarding Investor Education entered September 2, 2005 required that, among other things, the FINRA Foundation provide the SEC with quarterly reports, that such reports contain certain information, and that the SEC file such reports with the Court.

Attached is the FINRA Foundation's report for the quarter and year ended December 31, 2009.

The SEC has reviewed the report and it conforms with the Court's Order of September 2, 2005.

Date: June 7, 2010

Respectfully submitted,



M. Alexander Koch  
Securities and Exchange Commission  
100 F Street, NE  
Washington, D.C. 20549-5041  
Telephone: (202) 551-4762  
Fax: (202) 772-9442  
[kocha@sec.gov](mailto:kocha@sec.gov)  
Attorney for Plaintiff

### CERTIFICATE OF SERVICE

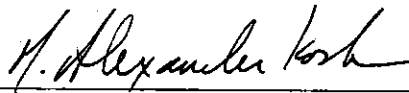
I hereby certify that, on June 7, 2010, I caused the foregoing Notice of Plaintiff Securities and Exchange Commission to be served on the following by e-mail transmission pursuant to agreement among the parties:

Dennis J. Block, Esquire Cadwalader, Wickersham & Taft One World Financial Center New York, New York 10281 <a href="mailto:dennis.block@cwt.com">dennis.block@cwt.com</a> Attorneys for Bear, Stearns & Co. Inc.	Mark G. Cunha, Esquire Simpson Thacher & Bartlett 425 Lexington Ave. New York, New York 10017-3954 <a href="mailto:mcunha@stblaw.com">mcunha@stblaw.com</a> Attorneys for J.P. Morgan Securities Inc.
Samuel J. Winer, Esquire Marc Dorfman, Esquire Foley & Lardner 3000 K Street, NW, Suite 500 Washington, D.C. 20007-5143 <a href="mailto:swiner@foley.com">swiner@foley.com</a> <a href="mailto:mdorfman@foley.com">mdorfman@foley.com</a> Attorneys for Henry McKelvey Blodgett	Sarah Loomis Cave Hughes Hubbard & Reed LLP One Battery Park Plaza New York, New York 10004 <a href="mailto:cave@hugheshubbard.com">cave@hugheshubbard.com</a> Attorneys for James W. Giddens, as Trustee for the Liquidation of Lehman Brothers Inc.
Michael J. Sharp, Esquire Wilmer, Cutler & Pickering 399 Park Avenue New York, New York 10022 <a href="mailto:michael.sharp@wilmerhale.com">michael.sharp@wilmerhale.com</a> Attorneys for Citigroup Global Markets Inc.	Dixie L. Johnson, Esquire Fried Frank Harris Shriver & Jacobson 1001 Pennsylvania Avenue, N.W., Suite 800 Washington, D.C. 20004 <a href="mailto:dixie_johnson@ffhsj.com">dixie_johnson@ffhsj.com</a> Attorneys for Merrill Lynch, Pierce, Fenner & Smith Incorporated
Carey R. Dunne, Esquire Davis Polk & Wardwell 450 Lexington Avenue New York, New York 10017 <a href="mailto:carey.dunne@dpw.com">carey.dunne@dpw.com</a> Attorneys for Credit Suisse First Boston LLC	Alexander Dimitrief, Esquire Kirkland & Ellis 200 East Randolph Drive Chicago, Illinois 60601-6636 <a href="mailto:alex.dimitrief@kirkland.com">alex.dimitrief@kirkland.com</a> Attorneys for Morgan Stanley & Co. Inc.
Stephanie Wheeler, Esquire Sullivan & Cromwell 125 Broad Street New York, New York 10004-2498 <a href="mailto:wheelers@sullcrom.com">wheelers@sullcrom.com</a> Attorneys for Goldman, Sachs & Co.	Mitchell A. Lowenthal, Esquire Cara A. Chambers, Esquire Cleary, Gottlieb, Steen & Hamilton One Liberty Plaza New York, New York 10006 <a href="mailto:mloventhal@cgsh.com">mloventhal@cgsh.com</a> Attorneys for UBS Warburg LLC

<p>Arthur S. Greenspan, Esquire  Richards Kibbe &amp; Orbe  One World Financial Center  New York, New York 10281-1003  <a href="mailto:agreenspan@rkollp.com">agreenspan@rkollp.com</a>  Attorneys for Jack Benjamin Grubman</p>	<p>Dean M. Jeske, Esquire  Foley &amp; Lardner  321 North Clark Street  Suite 2800  Chicago, Illinois 60610-4764  <a href="mailto:djeske@foley.com">djeske@foley.com</a>  Attorneys for U.S. Bancorp Piper Jaffray, Inc.</p>
<p>Carmen J. Lawrence, Esquire  David B. Hennes, Esquire  Fried, Frank, Harris, Shriver &amp; Jacobson LLP  One New York Plaza  New York, New York 10004  <a href="mailto:carmen_lawrence@ffhsj.com">carmen_lawrence@ffhsj.com</a>  <a href="mailto:heeneda@ffhsj.com">heeneda@ffhsj.com</a>  Attorneys for Deutsche Bank Securities Inc.</p>	<p>Robert A. Sacks, Esquire  Sullivan &amp; Cromwell  1888 Century Park East Los Angeles, CA  90067  <a href="mailto:sacksr@sullcrom.com">sacksr@sullcrom.com</a>  Attorneys for Thomas Weisel Partners LLC</p>

John Gannon  
FINRA Investor Education Foundation  
1735 K St., NW  
Washington, D.C. 20006  
[John.Gannon@finra.org](mailto:John.Gannon@finra.org)

Date: June 7, 2010



M. Alexander Koch





UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
100 F STREET, N.E.  
WASHINGTON, D.C. 20549-5041

DIVISION OF  
ENFORCEMENT

M. ALEXANDER KOCH  
ASSISTANT DIRECTOR  
DIRECT DIAL: (202) 551-4762  
FACSIMILE: (202) 772-9227  
E-MAIL: KOCHA@SEC.GOV

June 7, 2010

**VIA OVERNIGHT DELIVERY**

J. Michael McMahon, Clerk of Court  
United States District Court for the Southern District of New York  
Daniel Patrick Moynihan United States Courthouse  
500 Pearl Street  
New York, New York 10007-1312

Re: *SEC v. Bear, Stearns & Co. Inc.*, No. 03 Civ. 2937 (WHP)  
*SEC v. Jack B. Grubman*, No. 03 Civ. 2938 (WHP)  
*SEC v. J.P. Morgan Securities Inc.*, No. 03 Civ. 2939 (WHP)  
*SEC v. Lehman Brothers Inc.*, No. 03 Civ. 2940 (WHP)  
*SEC v. Merrill Lynch, Pierce, Fenner & Smith Incorporated*, No. 03 Civ. 2941 (WHP)  
*SEC v. U.S. Bancorp Piper Jaffray Inc.*, No. 03 Civ. 2942 (WHP)  
*SEC v. UBS Warburg LLC*, No. 03 Civ. 2943 (WHP)  
*SEC v. Goldman, Sachs & Co.*, No. 03 Civ. 2944 (WHP)  
*SEC v. Citigroup Global Markets Inc., f/k/a Salomon Smith Barney Inc.*, No. 03 Civ. 2945 (WHP)  
*SEC v. Credit Suisse First Boston LLC, f/k/a Credit Suisse First Boston Corp.*, No. 03 Civ. 2946 (WHP)  
*SEC v. Henry M. Blodget*, No. 03 Civ. 2947 (WHP)  
*SEC v. Morgan Stanley & Co. Incorporated*, No. 03 Civ. 2948 (WHP)  
*SEC v. Deutsche Bank Securities, Inc.*, No. 04 Civ. 6909 (WHP)  
*SEC v. Thomas Weisel Partners LLC*, No. 04 Civ. 6910 (WHP)

Dear Mr. McMahon:

Enclosed are the original and fourteen copies of Plaintiff Securities and Exchange Commission's Notice of Filing of Report from the FINRA Investor Education Foundation (Fourth Quarter and Year End 2009). Please file the original in the *Bear, Stearns* action (03 Civ. 2937 (WHP)) and one copy in each of the other above-referenced actions as if it was an original. Enclosed is an additional copy, which we request be date and/or time stamped and returned in the enclosed prepaid envelope. Thank you for your assistance.

Sincerely,

M. Alexander Koch

Enclosures

cc: Hon. William H. Pauley III (w/encl.); Counsel of Record (by e-mail, w/encl.)



**FINRA Investor Education Foundation®**

**Report to the SEC of the Global Settlement Funds**

**For the Quarter and Year Ended December 31, 2009**

**Final 5.27.2010**

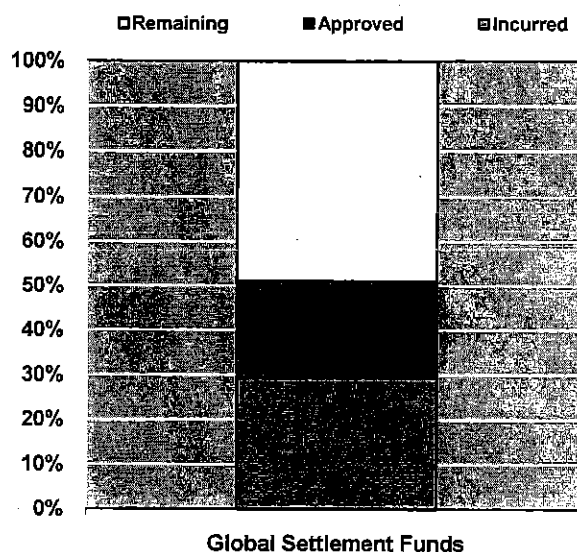
The FINRA Investor Education Foundation supports innovative research and educational projects that give investors the tools and information they need to better understand the markets and the basic principles of saving and investing.

**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

**Executive Summary**

During the fourth quarter of 2009, the FINRA Investor Education Foundation Board of Directors (Board) approved 38 new grants in the amount of \$5.4 million and an additional \$8.2 million for targeted projects, for a total of \$13.6 million, of which \$9.5 million is payable from the Global Settlement Funds (the Funds). The approved amount for targeted projects included \$3.7 million in additional funding to continue the Military Financial Education project, \$4.1 million for the Investor Protection Campaign and \$0.4 for the Teen Financial Literacy Project. The Foundation continued to distribute funds related to previously-approved grants and targeted projects. In the fourth quarter, the Foundation incurred \$2.3 million in grant and targeted project expenses and \$0.1 million in general and administrative expenses payable from the Funds.

Since the receipt of the Funds by the Foundation, the Board has approved and or committed \$28.1 million of the \$55.0 million, excluding interest, in total Global Settlement Funds. Of this amount, \$15.0 million has been disbursed from the Funds to pay grantees and project partners and \$1.2 million to pay general and administrative expenses, which consist of program related (e.g., grant administration, symposia, etc.) and other costs of operating the Foundation. A balance of \$11.9 million remains currently approved and committed by the Board. Additional general and administrative expenses will be incurred on an ongoing basis each quarter.



**Cumulative Expenses and Commitments from Global Settlement Funds**

December 31, 2009	Expenses incurred and other reductions <sup>1</sup>	Remaining Approved	Total Expenses and Commitments
	<i>(Dollars in thousands)</i>		
Grant Programs	\$ 6,824	\$ 6,116	\$ 12,940
Targeted Projects <sup>2</sup>	8,156	5,755	13,911
General & Administrative	1,214	-	1,214
<b>Total</b>	<b>\$ 16,194</b>	<b>\$ 11,871</b>	<b>\$ 28,065</b>

<sup>1</sup> Other reductions reflect the adjustment for either early termination of a grant or successful completion of a project for less than the original approved grant.

<sup>2</sup> Targeted Projects include the following: the Military Financial Education Project, the Investor Protection Campaign and the Teen Financial Literacy Project.

**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

**I. Summary of Activity in Preceding Quarter**

The Foundation continues to support both grants and targeted projects. The Foundation Board convened twice during the fourth quarter—October 7 and December 1—to consider grants and projects for funding.

**Grant Programs**

Throughout the fourth quarter, the Foundation reviewed proposals to the General Grant Program, as well as those submitted to the Smart investing@your library, Financial Education in Your Community and Investor Advocacy Clinic grant programs. In sum, the Board approved 38 grants in the fourth quarter of 2009 for a total of \$5.4 million, as detailed below:

- **General Grant Program** – The Foundation offers rolling deadlines for the submission of project concepts to the General Grant Program. Applicants whose projects most closely align with the Foundation's priorities are invited to submit a full grant proposal for consideration at one of the Foundation's Board meetings. During the fourth quarter, Foundation and National Endowment for Financial Education (NEFE) staff reviewed and evaluated ten full proposals received for consideration at the October meeting. At the meeting of October 7, the Board approved three general grants totaling \$1,357,478. Throughout the quarter, the Foundation also continued to accept and review new General Grant Program project concepts for consideration in 2010.
- **Smart investing@your library** – The Foundation's grantmaking collaboration with the American Library Association (ALA) is designed to support community-level investor education and assistance through public libraries and library networks nationwide. During the fourth quarter, Foundation and ALA staff finalized review of the 55 applications received in the second quarter. After a technical review and initial revisions to project plans, 30 proposals were forwarded to the peer advisory committee, which is comprised of practicing business-reference librarians who have provided guidance to the program since its inception. Following peer review, the Board approved at the December 1 meeting 19 Smart investing@your library grants totaling \$1,522,122.
- **Financial Education in Your Community** – The Foundation has partnered with United Way of America (UWA) on a new grant program to build the capacity of regional and local community-based organizations to meet the financial education needs of underserved working individuals and families. The project review committee—composed of Foundation and UWA staff and other outside experts—finalized analysis of the 81 applications received in response to the new program. At the December 1 meeting, the Board approved 12 Financial Education in Your Community grants totaling \$1,496,398.
- **Investor Advocacy Clinic Program** – The Investor Advocacy Clinic Program provides start-up funding and assistance to law schools that are well positioned to establish clinics offering legal advice and other help for underserved investors. The program advisory committee—composed of Foundation staff, FINRA Dispute Resolution staff, and Lisa Catalano, director of the Securities Arbitration Clinic at the St. John's University School of Law—prepared recommendations to the Board from among the five grant applications received by the July 20 deadline. After final review, the Board approved on October 7 four

**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

investor protection clinic grants totaling \$1 million to establish securities arbitration clinics in Boston, Los Angeles, Southern Florida, and Washington, D.C.

Further, the Foundation closely managed more than 50 active grant projects. Five grant projects successfully concluded in the quarter. Resources and research resulting from Foundation-funded projects are publicly available on the Foundation website, [www.finrafoundation.org](http://www.finrafoundation.org).

### **Targeted Projects**

The Foundation supports four previously-approved targeted projects: the Military Financial Education Project; the Investor Protection Campaign; the National Financial Capability Study; and the Teen Financial Literacy Project. In the fourth quarter, the Board approved an additional \$8.7 million to support these projects, as follows:

- **Military Financial Education Project** – The Foundation's model of research, educational programs and partnerships and outreach efforts was subjected to a comprehensive year-long evaluation to assess the project's impact. The third-party researcher found the model to be successful in delivering high-quality financial information and tools to support the Department of Defense (DoD) and the services in their efforts to help servicemembers and their families improve their personal financial capabilities. In response to the resulting recommendations to further strengthen the program, staff began to conduct outreach activities to stakeholder groups.

In early October, we hosted a reception for some 500 senior spouse leaders of the Army's Family Readiness Groups in conjunction with their mandatory training at the annual convention of the Association of the United States Army. The Foundation's project was publicly recognized, and the SaveAndInvest.org logo was evident on the t-shirts that all attendees wore the entire day at the convention and throughout their tours of the National Capital Region. Foundation staff and a Military Spouse Fellow were on hand to explain the fellowship program and the military project as a whole. Later in the month, staff made presentations as part of the legal assistance course at the Army Judge Advocate General's Legal Center and School. This course is offered annually and is attended by 120 military and civilian legal assistance lawyers from all the services. This is a significant milestone for the military project, and is in keeping with the project's emphasis on reaching the greatest number of influential military personnel within the military school setting. It follows our successful presentation at the United States Naval Academy in August. Additional activity during the quarter included placement of public services announcements, promotion of Moneytopia (an e-learning game) and distribution of the *Money and Mobility* publication. We also explored options for continuing to provide a tool such as BrightScore to help the military community learn more about and improve their credit scores. Our partners with the Association for Financial Planning and Counseling Education (AFCPE) began to train the 195 new FINRA Foundation Military Spouse Fellows, while continuing to offer the "It's Your Move" military retirement module and a new module on housing and mortgages.

At the October 7 meeting, the Board approved the continuation of the project through 2010 with a budget of \$3,838,723. The 2010 plan is described in section II.

**FINRA Investor Education Foundation**  
**Report to the SEC of the Global Settlement Funds**  
**For the Quarter and Year Ended December 31, 2009**

- **Investor Protection Campaign** – The Foundation's research-based, social change campaign is intended to help older investors understand how they might be susceptible to investment fraud and to replace risky investment behaviors with fraud detection and prevention behaviors. In the final quarter of the year, the Foundation finalized the Outsmarting Investment Fraud curriculum and provided it in multiple formats on CD with embedded video and supplementary materials to partners and volunteers to ensure consistent delivery. For presentations without audio-visual capabilities, the Foundation developed a visually-interesting, durable, easy-to-transport "flip chart" package. We also launched an online campaign "Partner Toolkit" containing all the information and materials needed to communicate the campaign message and conduct related activities in local communities.

With our documentary, *Trick\$ of the Trade: Outsmarting Investment Fraud*, completed, we began to fulfill orders from around the country for the DVD format. The documentary contains interviews with regulators, academics and fraud victims, interspersed within the Outsmarting Investment Fraud curriculum. In a pilot experiment, the video was screened in four predominantly rural communities as part of the Vermont State Treasurer's annual Save for Retirement activities during the month of October. Four additional public screenings were held in Washington State movie theaters in November in partnership with AARP Washington and the Department of Financial Institutions. A screening for DC-area financial education and consumer protection stakeholders was held on December 1 at the Securities and Exchange Commission. Feedback from all events was tremendously positive.

The Foundation previously identified Colorado, Florida, North Carolina, Vermont and Washington for active investor protection campaigns in 2009. Our five state-level campaigns combine events, earned and paid media and grassroots outreach. Outreach to the pilot states exceeded expectations, both in terms of the number of attendees at investor events and the interest expressed by local communities and media. Partnership events have engaged state officials, such as Vermont's Governor and Treasurer, Colorado's Attorney General, North Carolina's Secretary of State, and securities regulators from each of the states. The participation of these officials has yielded important media coverage, increased attendance, and created volunteer interest.

During the fourth quarter, we directly reached more than 2,000 older investors through investor forums and other events in our five primary states, in addition to those reached through our targeted media campaigns. While the primary consumer events in Colorado took place in the third quarter, the Foundation's media outreach campaign continued throughout the fourth quarter and included radio public service announcements, print and online advertisements. In Florida, we joined together with the AARP affiliate, the state's Office of Financial Regulation and Seniors vs. Crime to host two forums in early October. The North Carolina AARP affiliate and the North Carolina Securities Division participated alongside the Foundation to host two additional forums reaching nearly 500 residents of the state. Following on these successful events, our North Carolina AARP partners went on to present the Outsmarting Investment Fraud program to more than 600 consumers attending a local Baptist convention. In Vermont, grassroots activities included workshops in libraries, service clubs and faith-based organizations, as well as outreach to human resources professionals. We also continued to coordinate with the Washington State Crime Prevention Association to train law enforcement personnel to present the curriculum to their respective communities. These activities and partnerships have helped the Foundation to position this program as a strategy of proven effectiveness that empowers older investors to counter fraud tactics.

At the December 1 meeting, the Board approved the continuation of the Investor Protection Campaign through 2010 with a budget of \$4,111,000. The 2010 plan is described in section II.

**FINRA Investor Education Foundation**  
**Report to the SEC of the Global Settlement Funds**  
**For the Quarter and Year Ended December 31, 2009**

- **National Financial Capability Study** – In consultation with the U.S. Treasury Department and the President’s Advisory Council on Financial Literacy, the Foundation is conducting a study of American adults’ financial capability. The National Financial Capability Study will establish a baseline measure of the ability of Americans to manage their money, benchmarking four key indicators of financial capability and evaluating how these indicators vary with underlying demographic, behavioral, attitudinal and financial literacy characteristics. It consists of findings from three linked surveys:
  - National Survey. A nationally-projectable telephone survey of 1,488 American adults
  - State-by-State Survey. An online survey of approximately 25,000 respondents (roughly 500 per state, plus the District of Columbia)
  - Military Survey. An online survey of 800 military personnel and spouses

Data collection completed for all three segments comprising the baseline study. The National Survey results were released at a special financial capability event hosted at the U.S. Department of the Treasury on December 15, 2009. The event featured Treasury Secretary Tim Geithner, Education Secretary Arne Duncan and FINRA Foundation Chairman Rick Ketchum. On the same day, the Foundation, alongside Dartmouth Professor Annamaria Lusardi, presented the National Survey findings at the OECD-Brazilian International Conference on Financial Education in Rio de Janeiro, Brazil.

The Foundation published an executive summary document, which has been distributed since the launch. Highlights include:

- Nearly half of respondents reported facing difficulties in covering monthly expenses and paying bills;
- The majority do not have "rainy day" funds for unanticipated financial emergencies and are not adequately preparing for their children's college education and their own retirement;
- More than one in five use high-cost, alternative borrowing methods, such as payday loans or pawn shops;
- Fewer than half of those surveyed correctly answered two basic questions about how interest rates and inflation work; and
- There is a clear disconnect between perceptions and actions in day-to-day financial matters

The Study questionnaire, methodology, available reports and released data files are available on the Foundation website, [www.finrafoundation.org/capability](http://www.finrafoundation.org/capability). Analysis of the data from the Military Survey and State-by-State Survey continued throughout the quarter. Included in the 2010 budget approved at the December 1 Board meeting was an additional \$100,000 towards distribution of the Study results. No Global Settlement Funds were used to support the Study.

- **Teen Financial Literacy Project** – *Generation Money: Improving the Financial Literacy of America’s Teens* is a collaborative effort among the Foundation, the Consumer Federation of America and Channel One, which serves as the chief communications provider. The campaign focuses on core financial literacy competencies, with an emphasis on compound interest. On October 7, the Board approved \$661,000 to continue the project through May 2010.

**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

Following this approval, the project partners set to work developing a new public service announcement, enhancing the project website ([www.channelone.com/generationmoney](http://www.channelone.com/generationmoney)) and outlining the next series of broadcast features, produced in partnership with CBS News. The team continued to expand distribution of the compound interest poster completed during the first phase of the project.

**Social Marketing Symposia**

The Foundation continued to disseminate social marketing toolkits customized to the needs of investor education providers at nonprofit organizations, public libraries and other agencies. The toolkits were shared electronically. Staff also began planning for additional symposia in 2010.

**Administrative Matters**

During the summer and early fall, FINRA's Internal Audit Department conducted a thorough review of the Foundation's internal controls and procedures, particularly as they pertain to grantmaking and related activities. The review examined both financial practices and program administration and concluded that the Foundation maintains "strong controls." This is the highest possible rating given by Internal Audit.

The Board approved at its December 1 meeting the Foundation's 2010 budget in the amount of \$17.7 million, including current grant commitments payable in 2010, approved expenditures for the targeted projects previously described and small amounts for general and administrative expenses. The budget included \$3.0 million in contributed services from FINRA. Only the portion of expenditures eligible as a shared expense will be incurred by the Global Settlement Funds.

**See "Exhibit A" for a summary of "Approved Grants and Targeted Programs" and "Exhibit B" for a summary of "Grant Proposals and Project Concepts Declined."**



**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

**II. Strategic Plan for Upcoming Year**

The Foundation undertook a strategic planning process in 2007, resulting in strategic priorities that will continue to guide the Foundation's work through 2010. These strategic priorities include:

- Collaborating with government agencies and other organizations to promote universal financial literacy
- Supporting efforts that bridge research and practice in the financial and investor education field
- Facilitating and encouraging better distribution of financial and investor education resources
- Applying and sharing social marketing techniques to expand the effectiveness of programs
- Forming partnerships to reach and help more Americans
- Evaluating the impact of grants and programs
- Providing R&D for the field of financial and investor education
- Streamlining grantmaking processes
- Ensuring that the Foundation's Board of Directors and staff have appropriate expertise and perspectives

Looking forward into 2010, the Foundation will continue to support both grants and targeted projects. We also plan to offer a third symposium series on social marketing and to partner with the Alzheimer's Association to convene an advisory group on the issue of diminished capacity and finances.

Board meetings for 2010 are scheduled for June 8, September 28 and December 14.

**Grant Programs**

We will offer grants through four programs: the General Grant Program; Smart investing@your library; Financial Education in Your Community; and the Investor Advocacy Clinic Program. In addition to offering these ongoing grant opportunities, the Foundation will continue to closely manage more than 70 active grant projects, several of which are scheduled for completion in 2010. Resources and research resulting from Foundation-funded projects are publicly available on the Foundation Web site, [www.finrafoundation.org](http://www.finrafoundation.org).

- **General Grant Program** – Through our General Grant Program, the FINRA Investor Education Foundation funds research and educational projects that support its mission of providing underserved Americans with the knowledge, skills and tools necessary for financial success throughout life. We offer rolling deadlines for submission of Project Concept Forms. Applicants whose projects most closely align with the Foundation's priorities will be invited to submit a full grant proposal for consideration at one of the Foundation's Board meetings.

In 2010, the FINRA Foundation is especially interested in applications that focus on the following areas:

- using behavioral finance to improve saving and investing

**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

- meeting the financial and investor education needs of underserved audiences
- creating new marketing and distribution channels for financial and investor education
- helping Americans manage their finances and investments in retirement
- improving investor protection

The Foundation places high priority on reaching and engaging a well-defined target audience, and encourages collaboration and strategic partnerships that facilitate effective marketing and distribution efforts. Successful education projects will have measurable impact and reach large audiences in a cost-effective manner. Preference will be given to projects that can be replicated and sustained beyond the term of grant funding. For research projects, the FINRA Foundation is especially interested in work that has practical applications in the financial and investor education field.

Since inception (2004-2009), the Foundation has awarded 59 grants totaling more than \$17 million through the General Grant Program and specific Requests for Proposals. We will continue to engage with our active grantees through regular communication and periodic site visits, as needed. A small number will also be invited to attend the Foundation's 2010 symposium.

- **Smart investing@your library** – We will also continue our partnership with ALA to expand the Smart investing@your library program. Additional libraries will be invited to apply starting in the second quarter of 2010. As designed by ALA and the Foundation, the program provides grants in the range of \$5,000–\$100,000 to public libraries and library networks for the purpose of improving financial and investor education, while taking advantage of new and existing distribution channels. All library grant recipients are required to use or adapt the Foundation's investor education content modules, and all have been encouraged to use products or resources developed by previous or existing Foundation grantees. The Board will select library grant recipients during the December meeting.

In its first three years (2007-2009), Smart investing@your library awarded 44 grants totaling \$3.2 million to public libraries and library networks throughout the United States. Including the member libraries of these networks, we find that the program now encompasses 808 libraries with a combined service area population of nearly 23 million. Those approved in December 2009 will convene for a Foundation-led training seminar held in conjunction with the ALA Midwinter Meeting in Boston in January. The training will focus on outcomes-based evaluation and marketing strategy.

- **Financial Education in Your Community** – The Foundation will again partner with United Way of America to jointly-administer the second year of the Financial Education in Your Community program to help community-based organizations provide effective and unbiased financial education. The Foundation and United Way provide resources and technical assistance to grantees throughout the grant term. Organizations will be invited in the second quarter to apply for grants ranging from \$5,000-\$100,000. These grants will be awarded to community-based organizations that have demonstrated the ability to reach and engage working individuals and families through effective social marketing techniques. We are especially interested in proposals that demonstrate a strong awareness of potential barriers to audience participation and propose strategies for overcoming these barriers. We look favorably on innovation and creativity, on projects that leverage previous organizational

**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

success and on work that is sustainable or builds the capacity of the applicant organization. The Board will select community grant recipients during the December meeting.

In its first year (2009), the Foundation awarded 12 Financial Education in Your Community grants totaling \$1.5 million. These grantees will convene in March for a training workshop in conjunction with the United Way Staff Summit to be held just outside Washington, DC. The workshop will focus on several core competencies: social marketing; principles of adult learning; elements of successful financial education; and assessment and evaluation.

- **Investor Advocacy Clinic Program** – This program provides start-up funding and assistance to law schools that establish investor advocacy clinics in high-need areas. In the event that individual investors have a dispute with a securities professional, they often fare better if they are represented by an attorney with experience in securities arbitration. Arbitration is the most widely used means of resolving disputes in the securities industry. In most cases, attorneys represent all the parties on both sides of a dispute. However, investors with relatively modest claims often cannot find an attorney to represent them on a contingency basis and they often cannot afford the hourly rate for representation. The Investor Advocacy Clinic Program aims to fill the gap in legal representation for small investors. These clinics will enable supervised law students to provide legal assistance and other advice to investors at little or no cost. Grant applicants must demonstrate a robust commitment to clinical education and to investor education through creative and proactive community outreach. A second round of invitations will be mailed in April. Grants will be selected by the Board in September.

The Foundation awarded four Investor Advocacy Clinic Program grants totaling \$1 million in its first year (2009). In June, Foundation staff will conduct a grantee workshop for clinic project principals in Washington, DC. The grantees will learn about the Foundation's resources available for their community outreach efforts, best practices in financial education and effective grants management.

### **Targeted Projects**

With regard to targeted projects, the Foundation will again support the four existing projects: the Military Financial Education Project; the Investor Protection Campaign; the National Financial Capability Study; and the Teen Financial Literacy Project.

- **Military Financial Education Project** – Now in its fourth year, the Military Financial Education Project continues to thrive and expand. During 2010, we will continue our successful model of using research, partnerships and outreach to deliver high-quality information and tools. Specifically, the Foundation will explore in greater depth the impact of financial education on servicemember behavior (including, but not only, participation in the Thrift Savings Plan), with the goal of establishing a nexus between financial education and financial capability. We also aim to enhance SaveAndInvest.org, expand our corps of project champions through train-the-trainer initiatives and spouse outreach, leverage our partnerships with Military Saves, AFCPE and the Better Business Bureau's Military Line and continue our Warriors in Transition outreach. And we plan to continue building awareness of the campaign through forums, earned media, paid advertising and outreach to leadership.

**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

- **Investor Protection Campaign** - The Foundation launched the Investor Protection Campaign for Older Investors in April 2008 as a small pilot campaign and expanded the pilot in 2009 throughout five states—Colorado, Florida, North Carolina, Vermont and Washington. We have developed a number of different tools and materials for outreach, including a documentary, a research based curriculum in numerous formats and a toolkit that provides a step-by-step guide for conducting investor education events.

In 2010, the Foundation will add to the depth and organization of research available around investment fraud, further refine campaign creative and expand outreach to reach older investors in new communities while maintaining a presence in those we've already begun to serve. Our plan for 2010 includes:

- **Research:** organizing and contributing to the body of knowledge around investment fraud;
- **Educational Resources:** further distributing and leveraging existing resources, including the curriculum, toolkit and documentary and redesigning and adding interactivity to [SaveAndInvest.org/55Plus](http://SaveAndInvest.org/55Plus); and,
- **Outreach and Partnerships:** continuing to engage strategic state and local partners to disseminate campaign messages and materials, leveraging existing relationships to expand the reach of the campaign and increasing our focus on grassroots outreach programs.

Following the pilot model, we will form grassroots and state-level partnerships within four new states in 2010 and return to Florida for a second full year. We will maintain a limited presence in the four other states in which the campaign was active in 2009—Colorado, North Carolina, Vermont and Washington. We will make our cost-effective and scalable educational resources available to other states on a request basis, while continuing with a targeted national advertising and content syndication campaign. We will leverage the Foundation's investment to date and build out the *Trick\$ of the Trade* documentary to include additional victim, con criminal and enforcement interviews in pursuit of public broadcast. Through this combination of Foundation-generated initiatives and directed grants to grassroots organizations, we intend to strengthen the reach of quality fraud fighter programs and materials, increase awareness of these resources, and ultimately empower older Americans to resist the persuasion tactics investment fraudsters employ in their sales pitches.

- **National Financial Capability Study** – With data collection of all three components of the National Financial Capability Study complete, and the National Survey preliminary data released, we will turn our attention to analyzing and reporting on the Military and State-by-State Surveys. We will continue to pursue opportunities to disseminate results of the Study components and encourage academics to access the data to perform additional analysis. The Study is being conducted, analyzed and disseminated in consultation with the U.S. Treasury Department and the President's Advisory Council on Financial Literacy.
- **Teen Financial Literacy Project** – The Foundation, Channel One and the Consumer Federation of America will expand the roll-out of *Generation Money: Improving the Financial Literacy of America's Teens* during the first and second quarter of 2010, with production assistance from CBS News. The continuation plan leverages deliverables prepared during the first phase of the project, incorporates new narrative elements (an additional public service announcement and new broadcast features), expands reach for certain program

**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

components and makes use of Channel One's various multimedia distribution mechanisms directly to schools.

With respect to the instructional poster, we will again target our distribution to classrooms where mathematics, social studies, economics and personal finance instruction take place. At the same time, we will expand distribution to an additional 4,000 schools (serving 5.1 million students) on top of the 7,938 schools already engaged in the project. The existing PSA will air during the second phase of the campaign alongside a second PSA extending the compound interest narrative. As with the first PSA, the new piece will be tested with students in different grades and geographic locations using Web-enabled conferencing and interactive message boards. During the winter and spring, the project team will produce and Channel One will air feature-length and short-topic broadcasts on timely, relevant financial literacy themes. Audience size for each segment will be consistent with the first phase of the campaign, or roughly 5.81 million teens in public, private and parochial schools nationwide. Channel One will create and distribute discussion guides to accompany the segments for educators' use with students. CBS News will serve as the editorial and production partner. Viewer feedback will be collected following the broadcast of each feature and again at the end of the campaign in the late spring 2010 to determine student understanding of the financial literacy issues addressed by the segments, the relative importance students assign to the topics covered, and their opinions about the quality of the coverage. Following the initial broadcasts, the segments will be repackaged for use by teachers, as well as the Foundation, its grantees and its partners. EdGate Correlation Services, a Channel One partner, will provide information to help teachers determine how the segments align with state and national curriculum standards for various subjects. Finally, the Generation Money website ([www.channelone.com/generationmoney](http://www.channelone.com/generationmoney)) will be expanded to include new interactives, a student sweepstakes and lesson plans. The project will conclude in late spring with all evaluative data collected by late summer.

### **Social Marketing Symposia**

On June 28–30, the FINRA Foundation and the Tuck School of Business at Dartmouth will host the third in our series of invitational symposia exploring how social marketing can improve the reach and effectiveness of financial education. The latest symposium will focus in particular on social media and offer guidance to nonprofit organizations and government agencies seeking to leverage new, more interactive communications tools to help Americans improve their finances. Among other topics, participants will examine the dynamics of self-education and the co-production of learning inherent in new media. They will acquire strategies for optimizing product design and delivery and for managing the institutional changes necessary to use social media effectively. Unlike previous symposia, this will be a decidedly interdisciplinary experience that combines marketing and communications best practices with a practical understanding of human neuroscience as it pertains to knowledge acquisition, financial decision-making, and behavioral outcomes. The symposium team combines expertise in social marketing, corporate communications, technology-mediated learning, and brain sciences. Following the event, the faculty will collaborate to prepare deliverables that capture the symposium learning for the benefit of a wider audience of financial educators.

**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

**Coping with Diminished Capacity**

In the second quarter, the Foundation will partner with the Alzheimer's Association to convene financial and legal professionals, regulators, health professionals, program experts and other nonprofit leaders. This "Alzheimer's Association Financial Advisory Council" meeting will allow a multidisciplinary group of experts to consider the needs of families living with Alzheimer's disease or related dementia as they plan their financial futures. The meeting will also examine the roles, obligations, and training needs of financial professionals that work with individuals or families affected by dementia. Learnings from the meeting will be used to develop an outreach plan around the issue to be considered by the Board at a later date.

**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

**III. Summary of Receipts and Uses of Global Settlement Funds**

The Foundation has received a cumulative total of approximately \$55.0 million, excluding interest, in Global Settlement Funds.

The following summary table presents the receipts and receivables, and expenses and commitments of the Global Settlement Funds as of December 31, 2009. The 30% Foundation allocation (from funds contributed by FINRA) is not included in this summary table.

December 31, 2009	Quarter Ended	Year to Date	Cumulative to Date
	<i>(Dollars in thousands)</i>		
<b>Receipts and Receivables:</b>			
Contributions Received	\$ -	\$ -	\$ 55,660
Dividend Income	-	46	4,283
<b>Total Receipts and Receivables</b>	<b>-</b>	<b>46</b>	<b>59,943</b>
<b>Expenses and Commitments:</b>			
Grant Commitments Approved	3,763	4,068	12,940
Targeted Projects Expenses <sup>1</sup>	1,628	4,393	8,156
Approved Targeted Projects Remaining <sup>2</sup>	5,755	5,755	5,755
General & Administrative Expenses	98	354	1,214
<b>Total Expenses and Commitments</b>	<b>11,244</b>	<b>14,570</b>	<b>28,065</b>
<b>Net (Decrease) Increase</b>	<b>\$ (11,244)</b>	<b>\$ (14,524)</b>	<b>\$ 31,878</b>

<sup>1</sup> Targeted Projects Expenses consist of approved amounts which have been incurred.

<sup>2</sup> Approved Targeted Project Remaining consists of approved amounts which have not yet been incurred. Project budgets are approved on a calendar year basis; unused, approved amounts do not carry over into subsequent years. Cumulative to date amount represents 2010 budgets approved during December 2009.

**Receipts and Receivables**

For the quarter ended December 31, 2009, the Foundation received less than one thousand in dividend income on the Global Settlement Funds. The Funds collected to date are invested in a U.S. Treasury money market fund consistent with the Settlement order.

During the quarter ended December 31, 2009, FINRA contributed an additional \$5.0 million to the Foundation. Since inception, FINRA has contributed \$35.0 million in cash (including the further quarter 2009 contribution) and has directed \$7.2 million in fines from FINRA settlements. In addition, FINRA has made non-cash contributions of media advertising (\$0.6 million) and contributed services (\$9.4 million).

FINRA's letter to the Court dated September 12, 2005, stated that FINRA would continue to fund the Foundation in the same proportion (1.9%) used in relation to FINRA's 2004 overall operating budget. To ensure compliance with this requirement, FINRA management, on at least an annual basis, reviews the balance of the FINRA-contributed funds as a percentage of FINRA's operating budget for a given year and determines whether the percentage continues to be at least 1.9%. Upon performing this review as of December 31, 2009, management determined that the balance of the FINRA contributed-funds as a percentage of FINRA's operating budget exceeded the minimum requirement.

**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

**Grant Commitments**

The Board approves grants under various grant programs aimed at accomplishing its mission. These programs are subject to the grantee fulfilling certain conditions or milestones over the course of the grant project term, and are included as grant commitments upon approval by the Board.

During the quarter ended December 31, 2009, 38 new grant proposals totaling \$5.4 million were approved by the Board. Of this amount, \$3.8 million (70%) was allocated to the Global Settlement Funds and \$1.6 million (30%) to Other Foundation Funds

Since receipt of the Global Settlement Funds beginning in 2006, the Board has approved 90 grants totaling \$18.5 million. Of this amount, \$12.9 million (70%) was allocated to the Global Settlement Funds and \$5.6 million (30%) to Other Foundation Funds. There were 27 grants approved prior to 2006 totaling \$4.9 million, which are allocated 100% to Other Foundation Funds.

The following table summarizes the activity related to all grants approved and committed as of December 31, 2009, including those allocated to both the Global Settlement Funds and Other Foundation Funds.

December 31, 2009 (Approved 2006 or later)	<u>Approved Grants</u>		<u>Grant Program Expense</u>				Committed Balance
	No.	Amount	Quarter Ended	Year to Date	Prior Years	Other <sup>1</sup>	
	<i>(Dollars in thousands)</i>						
<u>(70%) Global Settlement Funds:</u>							
General Grant Program	25	\$ 7,531	\$ (443)	\$ (1,697)	\$ (2,954)	\$ -	\$ 2,880
Improving Disclosure to Investors	3	762	27	(179)	(380)	(88)	115
Life-Cycle Investing Program	2	620	-	(28)	(332)	-	260
Library Grant Program	44	2,280	(190)	(703)	(393)	-	1,184
United Way Grant program	12	1,047	-	-	-	-	1,047
Investor Advocacy Clinic	4	700	(70)	(70)	-	-	630
<b>Total</b>	<b>90</b>	<b>12,940</b>	<b>(676)</b>	<b>(2,677)</b>	<b>(4,059)</b>	<b>(88)</b>	<b>6,116</b>
<u>(30%) Other Foundation Funds:</u>							
General Grant Program		3,227	(190)	(727)	(1,266)	-	1,234
Improving Disclosure to Investors		327	11	(77)	(162)	(38)	50
Life-Cycle Investing Program		266	-	(12)	(142)	-	112
Library Grant Program		977	(81)	(301)	(169)	-	507
United Way Grant program		449	-	-	-	-	449
Investor Advocacy Clinic		300	(30)	(30)	-	-	270
<b>Total</b>		<b>5,546</b>	<b>(290)</b>	<b>(1,147)</b>	<b>(1,739)</b>	<b>(38)</b>	<b>2,622</b>
<u>(100%) Other Foundation Funds:</u>							
General Grant Program	19	3,504	-	-	(2,933)	(532)	39
Improving Disclosure to Investors	2	407	-	-	(367)	(40)	-
Young Adults Program	6	993	10	(18)	(853)	(16)	106
<b>Total</b>	<b>27</b>	<b>4,904</b>	<b>10</b>	<b>(18)</b>	<b>(4,153)</b>	<b>(588)</b>	<b>145</b>
<b>Grand Total</b>	<b>117</b>	<b>\$ 23,390</b>	<b>\$ (956)</b>	<b>\$ (3,842)</b>	<b>\$ (9,951)</b>	<b>\$ (714)</b>	<b>\$ 8,883</b>

<sup>1</sup> Other reflects the adjustment for either early termination of a grant or successful completion of a project for less than the original approved grant.



**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

**Targeted Projects**

To date, the Board has approved funding to support the following targeted projects: (1) the Military Financial Education Project, (2) the Investor Protection Campaign, (3) the National Financial Capability Survey and (4) the Teen Financial Literacy Project.

- **Military Financial Education Project**

During the quarter ended December 31, 2009, the Foundation incurred \$0.7 million on initiatives related to the Military Financial Education Project qualified for the Global Settlement Fund allocation, which includes the Foundation's ongoing outreach to educate military service members and their families.

During the quarter ended December 31, 2009, the Board approved \$3.7 million for 2010 initiatives related to the Military Financial Education Project. Of the total amount, \$2.6 million (70%) is allocated to the Global Settlement Funds.

- **Investor Protection Campaign**

During the quarter ended December 31, 2009, the Foundation incurred \$0.8 million on initiatives related to the Investor Protection Campaign qualified for the Global Settlement Fund allocation, which is aimed at educating older investors and protecting them from investment fraud.

During the quarter ended December 31, 2009, the Board approved \$4.1 million for 2010 initiatives related to the Investor Protection Campaign. Of the total amount, \$2.9 million (70%) is allocated to the Global Settlement Funds.

- **National Financial Capability Study**

During the quarter ended December 31, 2009, the Foundation incurred \$0.2 million on initiatives related to the study of financial capability and literacy in America. Per the Board's direction, expenses related to this project are not allocated to the Global Settlement Funds.

During the quarter ended December 31, 2009, the Board approved \$0.1 million for 2010 for the analysis and completion of the study, in addition to anticipated expenses for distribution of the study results.

- **Teen Financial Literacy Project**

During the quarter ended December 31, 2009, the Foundation incurred \$0.1 million on initiatives qualified for the Global Settlement Fund allocation, related to *Your Money: Improving the Financial Literacy of America's Teens*, in partnership with the Consumer Federation of America and using the Channel One Network as the chief service provider.

During the quarter ended December 31, 2009, the Board approved \$0.4 million for 2010 for ongoing support of the project through partnerships with Channel One and Consumer Federation of America. Of the total amount, \$0.3 million (70%) is allocated to the Global Settlement Funds.

**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

**Targeted Projects (continued)**

The following table summarizes targeted project spending qualified for the Global Settlement Fund allocation as of December 31, 2009.

December 31, 2009	Quarter Ended	Year to Date	Prior Periods	Total
	<i>(Dollars in thousands)</i>			
<u>(70%) Global Settlement Funds</u>				
Military Financial Education Project	\$ 705	\$ 2,124	\$ 2,039	\$ 4,163
Investor Protection Campaign	770	1,888	1,610	3,498
Teen Financial Literacy Project	153	381	114	495
<b>Total</b>	<b>1,628</b>	<b>4,393</b>	<b>3,763</b>	<b>8,156</b>
<u>(30%) Other Foundation Funds</u>				
Military Financial Education Project	303	911	864	1,775
Investor Protection Campaign	330	809	674	1,483
Teen Financial Literacy Project	65	163	49	212
<b>Total</b>	<b>698</b>	<b>1,883</b>	<b>1,587</b>	<b>3,470</b>
<u>(100%) Other Foundation Funds:</u>				
Military Financial Education Project	-	-	8,156	8,156
National Financial Capability Survey	164	560	311	871
<b>Total</b>	<b>164</b>	<b>560</b>	<b>8,467</b>	<b>9,027</b>
<b>Total</b>	<b>\$ 2,490</b>	<b>\$ 6,836</b>	<b>\$ 13,817</b>	<b>\$ 20,653</b>

The following table summarizes net remaining approved spending qualified for the Global Settlement Fund allocation for targeted projects as of December 31, 2009.

December 31, 2009 (70%) Global Settlement Funds	Quarter Ended	Net Year to Date <sup>1</sup>	Net Prior Periods <sup>1</sup>	Remaining Approved Balance
	<i>(Dollars in thousands)</i>			
Military Financial Education Project	\$ 2,572	\$ 2,572	\$ -	\$ 2,572
Investor Protection Campaign	2,878	2,878	-	2,878
Teen Financial Literacy Project	305	305	-	305
<b>Total</b>	<b>\$ 5,755</b>	<b>\$ 5,755</b>	<b>\$ -</b>	<b>\$ 5,755</b>

<sup>1</sup> Net amounts include the original amount approved less spending incurred to date.

**FINRA Investor Education Foundation  
Report to the SEC of the Global Settlement Funds  
For the Quarter and Year Ended December 31, 2009**

**General and Administrative Expenses**

General and Administrative Expenses, which consist of program related and other costs of operating the Foundation, are allocated between the Global Settlement Funds and Other Foundation Funds using the above referenced 70% / 30% allocation methodology, after excluding expenses that are 100% related to FINRA-contributed funds.

The following table shows the general and administrative expenses that have been allocated to the Global Settlement Funds by classification through December 31, 2009.

December 31, 2009	Quarter Ended	Year to Date	Cumulative to Date
	<i>(Dollars in thousands)</i>		
General and Administrative Expenses:			
Program related:			
Grant Administration <sup>1</sup>	\$ 64	\$ 234	\$ 700
Symposia <sup>2</sup>	14	14	116
Marketing and Advertising <sup>3</sup>	-	11	66
Program Evaluation and Strategy <sup>4</sup>	-	-	42
Sub total	78	259	924
Other:			
Professional Fees <sup>5</sup>	-	47	141
Travel and Meetings <sup>6</sup>	13	32	103
Postage & Other <sup>7</sup>	7	16	46
Sub total	20	95	290
<b>Total</b>	<b>\$ 98</b>	<b>\$ 354</b>	<b>\$ 1,214</b>

<sup>1</sup> Grant Administration expenses consist of incurred and accrued costs for the National Endowment for Financial Education, United Way and the American Library Association for support services provided to the Foundation in developing, administering and maintaining grant programs. This includes providing day to day administrative support to Foundation staff, as well as reviewing and preparing overviews of grant proposals.

<sup>2</sup> Symposia consist of costs related to the social marketing symposium, excluding travel.

<sup>3</sup> Marketing and Advertising consists of fees for advertisements publicizing the Foundation's grant opportunities to prospective applicants.

<sup>4</sup> Program Evaluation and Strategy consist of costs for developing the Foundation evaluation plan and advancing strategic planning.

<sup>5</sup> Professional Fees consist of recurring legal, audit and consulting costs.

<sup>6</sup> Travel and Meetings consists of related expenses incurred in managing active grant projects, attending symposia and meeting with prospective grant applicants as well as Board member travel.

<sup>7</sup> Postage and Other consists of administrative postage and shipping costs, investment custody fees and miscellaneous expenses.

In addition, FINRA provides management oversight, program staff and certain administrative services including legal, financial, tax and treasury, to the Foundation at no cost. For the quarter and year ended December 31, 2009, FINRA contributed services of approximately \$0.7 million and \$2.8 million, respectively.

Exhibit A  
Approved Grants and Targeted Projects

FINRA Investor Education Foundation

General Grant Program, Grants Approved October 7, 2009

Project Type	Organization	Amount Approved	Project Term	Title/Description	Key Priorities Addressed
Education	The ASPIRA Association, Inc.	\$596,949	24 mos.	<i>Expanding Hispanic Communities' Awareness of the Importance of Financial Investment.</i> The ASPIRA Association and its media partners will conduct a nationwide social marketing campaign to communicate the importance of investing and wealth creation to first- and second-generation Latinos in the United States and Puerto Rico. The project will expand the capacity of Hispanic community- and faith-based organizations to deliver investor education workshops and facilitate the achievement of personal and family financial goals.	Meet the financial and investor education needs of underserved audiences New marketing and distribution channels
Education	Drexel University, The Math Forum	\$289,737	18 mos.	<i>The Math Forum Enhanced Tools for Financial Literacy.</i> The Math Forum@Drexel, a leading online provider of mathematics education and teacher professional development, will bring together mathematicians, math teachers and financial literacy experts, who will work together and with students to address financial literacy concepts within the core mathematics curriculum.	Empower the nation's young people to better prepare for retirement and meet other financial goals
Combination	National Council on Aging	\$470,792	19 mos.	<i>New Choices, New Challenges: Strengthening Consumer Education on Home Equity as a Retirement Resource.</i> The National Council on Aging and its partners will create, promote and maintain an online decision tool to help older homeowners (ages 55 and over) understand options and risks for using home equity as a retirement resource.	Meet the financial and investor education needs of underserved audiences

Exhibit A  
Approved Grants and Targeted Projects

Investor Advocacy Clinic Program, Grants Approved October 7, 2009

Project Type	Organization	Amount Approved	Project Term	Description	Key Priorities Addressed
Education	Florida International University College of Law	\$250,000	36 mos.	The Investor Advocacy Clinic will operate as a two-semester course and will be open to eight students. Students will participate in a weekly two-hour seminar, during which they will learn and discuss legal topics affecting their cases and participate in group case rounds. Students will also participate in a weekly supervision session with the clinic director to discuss case progress, be expected to devote a minimum of 14 hours to clinical case work each week and will earn four credit hours per semester. To enhance the educational experience, students will be expected to participate in community outreach activities, including public presentations.	Advance practice, policy and thought in the field of investor protection Meet the investor protection needs of underserved audiences
Education	Howard University School of Law	\$250,000	36 mos.	The Investor Justice and Education Clinic will be offered for credit to second- and third-year law students. It will be operated as a four-hour, one-semester course, and will be open to 10 students per semester. In addition to case work, students will attend three hours of classroom instruction per week. They will also design, implement and participate in the outreach and citizen education activities of the clinic. This will include participation in a least one major outreach/training event per semester.	Advance practice, policy and thought in the field of investor protection Meet the investor protection needs of underserved audiences
Education	Pepperdine University School of Law	\$250,000	36 mos.	Participation in the Pepperdine clinic will be limited to second-year students. Students will receive two credits for the first semester of participation in the clinic, and one credit for each subsequent semester. Clinic students will be required to attend a two-hour supervisory session each week, in addition to their case work. These sessions, along with regular office hours, will ensure that student work is monitored and supported on a regular basis.	Advance practice, policy and thought in the field of investor protection Meet the investor protection needs of underserved audiences
Education	Suffolk University Law School	\$250,000	36 mos.	The Investor Advocacy Clinic will be offered as a one-year, eight-credit program (four credits per semester) with a mandatory two-hour-per-week classroom component. Students are required to attend a two-hour seminar and a meeting with their supervisor each week, in addition to work on cases. They will also be required to conduct "know-your-rights" presentations at community centers and libraries.	Advance practice, policy and thought in the field of investor protection Meet the investor protection needs of underserved audiences

**Exhibit A  
Approved Grants and Targeted Projects**

**Targeted Projects Approved October 7, 2009**

Project Title	Target Audience	Amount Approved	Project Overview
Military Financial Education Project	U.S. military servicemembers and their families	Additional \$3,838,723	In 2010, we intend to leverage the campaign's success by strengthening existing partnerships and heightening brand awareness among our target audiences. We will also undertake a redesign of SaveAndInvest.org, introducing engaging new content and repurposing and integrating materials developed by Foundation grantees. Finally, we intend to conduct additional research to establish a nexus between financial education and financial capability among servicemembers.

**Exhibit A  
Approved Grants and Targeted Projects**

**Smart investing@your library®, Grants Approved December 1, 2009**

Project Type	Organization	Amount Approved	Project Term	Description	Key Priorities Addressed
Education	Albany Public Library (NY)	\$55,055	24 months	The library will develop and market a weekly drop-in clinic that gives one-on-one reference assistance and referrals for tax preparation customers.	Meet the financial and investor education needs of underserved audiences
Education	Alliance Library System (IL)	\$100,000	12 months	Alliance will deliver saving and investing information through social media targeting individuals ages 13–35. It will also provide online and face-to-face investor education programs through six public libraries, the virtual world of Second Life, and an outreach van that travels to community events and public libraries in small, rural communities throughout central Illinois.	New marketing and distribution channels
Education	Bolivar County Library System (MS)	\$33,500	24 months	In partnership with Delta State University, the library system will provide financial education programs for low-income women under age 30 living in the Mississippi delta.	Meet the financial and investor education needs of underserved audiences
Education	Brooklyn Public Library (NY)	\$95,480	15 months	Brooklyn Public Library will reach low-income working adults with a six-part financial education series in four locations, inclusive of workshops and group counseling sessions offered in partnership with New York City's Office of Financial Empowerment and other city agencies. The library will also conduct workshops at multiple locations to help teens build their money-management skills.	Meet the financial and investor education needs of underserved audiences
Education	Libraries of Eastern Oregon (OR)	\$98,175	24 months	This consortium will reach population centers in 15 rural communities in Umatilla and Morrow counties with in-person and distance learning on wide range of financial literacy topics. It will disseminate programs for senior citizens and Latino and Native American residents through partnerships with community colleges and other agencies, and create personal finance book clubs in English and Spanish.	Meet the financial and investor education needs of underserved audiences
Education	Estes Valley Library (CO)	\$62,203	24 months	Estes Valley Library will partner with the local public schools to improve the financial literacy of children and teens throughout the region. The library will also sponsor programs that provide practical money skills to young parents and young workers in the area.	Empower the nation's young people to better prepare for retirement and meet other financial goals

**Exhibit A  
Approved Grants and Targeted Projects**

Project Type	Organization	Amount Approved	Project Term	Description	Key Priorities Addressed
Education	Georgetown County Library (SC)	\$87,300	24 months	Georgetown County Library and its partners will educate the community about money matters through a series of creative, multimedia activities that reference the county's economic history and that appeal to the different learning styles and interests of residents of all ages. The library and partner organizations will conduct outreach to area childcare providers, the county detention center, the local board of disabilities and special needs, and other agencies for the purpose of improving the basic financial literacy of those in need.	Meet the financial and investor education needs of underserved audiences New marketing and distribution channels
Education	Greensboro Public Library (NC)	\$96,500	24 months	The grant will enable public librarians to collaborate with students and faculty from the economics and finance department of North Carolina A&T State University to provide a sequential financial literacy experience for library users ages 13 to 18. The library will also make available one-on-one counseling at its neighborhood branches on selected topics of importance to teens as they begin to take on financial responsibilities in their lives.	Empower the nation's young people to better prepare for retirement and meet other financial goals
Education	Houston Public Library (TX)	\$99,000	24 months	Houston Public Library will partner with the University of Houston and community organizations to offer a bilingual financial education series (from money basics to investing fundamentals) for the city's English and Spanish speaking families.	Meet the financial and investor education needs of underserved audiences
Education	State Library of Iowa (with the Bibliographical Center for Research)	\$98,251	18 months	This grant will enable a statewide financial literacy program serving 25 rural communities. The state library will partner with the Ames Public Library and Iowa State University Extension to deliver and replicate online and face-to-face classes for the public, and to design a statewide marketing campaign in support of financial education.	Meet the financial and investor education needs of underserved audiences New marketing and distribution channels
Education	Jacksonville Public Library (FL)	\$100,000	18 months	The library will partner with Florida State College's Military Education Institute and Veterans Center, the City of Jacksonville's Military Affairs and Veterans Office, and the city's Disabled Services Office to help meet the financial education needs of northeast Florida veterans, active-duty servicemembers, and military spouses using workshops and online learning.	Meet the financial and investor education needs of underserved audiences New marketing and distribution channels



**Exhibit A  
Approved Grants and Targeted Projects**

Project Type	Organization	Amount Approved	Project Term	Description	Key Priorities Addressed
Education	Lewiston City Library (ID)	\$89,485	18 months	Lewiston City Library will collaborate with area high schools to create an "Investment Day" competition for students; establish morning investment clubs to reinforce financial and investment concepts among students; organize an investment fair; and develop online video and audio presentations on investing topics.	Empower the nation's young people to better prepare for retirement and meet other financial goals
Education	Los Angeles Public Library (CA)	\$100,000	18 months	The library will collaborate with community organizations to improve understanding of basic financial concepts and resources among ethnic communities, and present in-person workshops with the help of these community-based partners in Chinese-, Korean-, Spanish- and English-speaking neighborhoods.	Meet the financial and investor education needs of underserved audiences
Education	Middle Country Public Library (NY)	\$77,400	22 months	In partnership with area museums, Middle Country Public Library will create an interactive, traveling exhibit on money-related topics for students in grades kindergarten through five to be installed in the library's "museum corner" and to be accompanied by a schedule of family financial literacy nights with concurrent workshops for parents and children. The library will also design personal finance kits that include books, media and games for classroom and home use.	Empower the nation's young people to better prepare for retirement and meet other financial goals
Education	Multnomah County Library (OR)	\$100,000	24 months	The library will partner with the Oregon Society of CPAs and community organizations to help two high-need audiences: "parents at risk" (defined as low income and low literacy) and seniors susceptible to financial fraud. The project will pilot a "road show" model with a team that visits retirement centers, Head Start programs, and other nonprofits to provide hands-on learning on financial topics such as money management and online banking.	Meet the financial and investor education needs of underserved audiences New marketing and distribution channels
Education	Pike County Public Library District (KY)	\$34,362	24 months	The library district will develop multigenerational financial education programs for consumers; partner with the school system to present programs in all elementary and high schools in this rural county; and collaborate with the Pike County Extension Office to offer monthly programs on planning for retirement.	Meet the financial and investor education needs of underserved audiences Empower the nation's young people to better prepare for retirement and meet other financial goals

**Exhibit A  
Approved Grants and Targeted Projects**

Project Type	Organization	Amount Approved	Project Term	Description	Key Priorities Addressed
Education	Queens Library (NY)	\$100,000	12 months	Queens Library will collaborate with local nonprofits to provide investor education programs to immigrant and low-income residents in English, Spanish, Chinese, Bengali, Korean and other languages. The library will partner with financial educators from nonprofit agencies who will offer individualized consultations on basic financial concepts and safe, effective financial practices.	Meet the financial and investor education needs of underserved audiences
Education	Virginia Beach Public Library (VA)	\$51,906	24 months	The library will deliver in-person and virtual financial literacy learning opportunities for youth ages 12 to 18 as they prepare to assume financial responsibilities in their lives. It will also conduct outreach to a nearby high school for pregnant teens and a juvenile detention center to help educate residents on money management basics.	Empower the nation's young people to better prepare for retirement and meet other financial goals
Education	York County Library System (PA)	\$43,505	17 months	The library system will develop interactive, multigenerational programs in English and Spanish at branch libraries and focus on building financial knowledge within York County families with children ages 5-7.	Meet the financial and investor education needs of underserved audiences Empower the nation's young people to better prepare for retirement and meet other financial goals

**Exhibit A  
Approved Grants and Targeted Projects**

**Financial Education in Your Community, Grants Approved December 1, 2009**

Project Type	Organization	Amount Approved	Project Term	Description	Key Priorities Addressed
Education	Appalachian Community Enterprises, Inc. (GA)	\$103,510	24 mos.	Appalachian Community Enterprises is partnering with the local Head Start program to provide a series of basic money management workshops for low income families in North Georgia. Workshops are being presented in English and Spanish using a unique "storytelling" model that engages adult learners in entertaining, participative activities that aid in knowledge retention.	New marketing and distribution channels Meet the financial and investor education needs of underserved audiences
Education	Center for Community Development and Civil Rights (AZ)	\$141,000	24 mos.	The Center for Community Development and Civil Rights launched a four-week financial education program that capitalized on key elements of the successful American Dream Academy Parent Education Program. The American Dream Academy partners with schools and districts in low-income areas and trains parents to become effective advocates of their children. The financial education class was developed in direct response to demand by program participants for additional educational components that teach the life skills necessary to rise above low-income status.	New marketing and distribution channels Meet the financial and investor education needs of underserved audiences
Education	Coastal Coalition for Children (GA)	\$145,558	24 mos.	The Coastal Coalition for Children is working in partnership with the University of Georgia Cooperative Extension and local social service agencies to incorporate basic financial education into existing client programs and provide bilingual (English and Spanish) workshops for the general public.	New marketing and distribution channels Meet the financial and investor education needs of underserved audiences
Education	Four Bands Community Fund (SD)	\$50,000	24 mos.	The Four Bands Community Fund is working in partnership with the Consumer Credit Counseling Service of the Black Hills to provide credit repair and other financial education for the staff of 12 community organizations and the people they serve. They are also undertaking a reservation-wide public awareness campaign to highlight the financial education services available through community partner organizations.	New marketing and distribution channels Meet the financial and investor education needs of underserved audiences

**Exhibit A  
Approved Grants and Targeted Projects**

Project Type	Organization	Amount Approved	Project Term	Description	Key Priorities Addressed
Education	RISE Foundation (TN)	\$144,986	24 mos.	The RISE Foundation is delivering their Common Cents and Making Cents workplace financial education programs for the staff members of 54 nonprofit organizations that partner with United Way of the M-d-South.	New marketing and distribution channels Meet the financial and investor education needs of underserved audiences
Education	United Way of Buffalo and Erie County (NY)	\$150,000	24 mos.	The United Way of Buffalo and Erie County is leading the efforts of the local Cash Coalition—composed of more than 60 local organizations working together on issues of financial stability—in undertaking a two-pronged approach to providing financial education at neighborhood and organizational levels.	New marketing and distribution channels Meet the financial and investor education needs of underserved audiences
Education	United Way Capital Area (TX)	\$150,000	24 mos.	The United Way Capital Area is providing guidance to employers on how to implement workplace financial stability strategies, including: direct deposit; automatic savings through payroll deductions; a default requirement to opt-out of deferred savings plans; and EITC outreach. Foundation Communities, a local nonprofit partner, is providing free workplace financial education workshops and one-on-one financial coaching for employees.	New marketing and distribution channels Meet the financial and investor education needs of underserved audiences
Education	United Way of Central and Northeastern Connecticut (CT)	\$150,000	24 mos.	The United Way of Central and Northeastern Connecticut is expanding the one-on-one financial coaching program of the Hartford Asset Building Collaborative to meet the demands of neighborhood groups, faith communities and local area workplaces.	New marketing and distribution channels Meet the financial and investor education needs of underserved audiences
Education	United Way of Chester County (PA)	\$77,172	24 mos.	The United Way of Chester County is offering financial education workshops and one-on-one coaching to the families and staff of seven child care centers located in low-income neighborhoods.	New marketing and distribution channels Meet the financial and investor education needs of underserved audiences

**Exhibit A  
Approved Grants and Targeted Projects**

Project Type	Organization	Amount Approved	Project Term	Description	Key Priorities Addressed
Education	United Way of Dane County (WI)	\$150,000	24 mos.	The United Way of Dane County is pilot-testing a financial coaching and education program for low-income individuals and families. The Grow Your Green money management program and workbook are new resources being developed by the University of Wisconsin Extension of Dane County.	Provide practical materials that will have a positive impact Meet the financial and investor education needs of underserved audiences
Education	United Way of the Midlands (NE)	\$121,672	24 mos.	The United Way of the Midlands is collaborating with four local non-profit organizations to offer a comprehensive financial education program to low-income families headed by single mothers. Among other features, the grant program is piloting innovative open-source financial management software specifically created for nonprofit organizations.	Provide practical materials that will have a positive impact Meet the financial and investor education needs of underserved audiences
Education	United Way of San Antonio and Bexar County (TX)	\$112,500	18 mos.	The United Way of San Antonio and Bexar County is implementing a neighbor-to-neighbor financial education program and a public education campaign for people living in low-income neighborhoods with a high preponderance of alternative service providers.	New marketing and distribution channels Meet the financial and investor education needs of underserved audiences

**Exhibit A  
Approved Grants and Targeted Projects**

**Targeted Projects Approved December 1, 2009**

Project Title	Target Audience	Amount Approved	Project Overview
Investor Protection Campaign aimed at Older Investors	Investors age 55 and over	Additional \$4,111,000	In the year ahead, we will add to the depth and organization of research available on investment fraud, further refine campaign creative materials and expand outreach to reach older investors in new communities while maintaining a presence in those we've already begun to serve. We propose to continue our tiered outreach strategy, as well as our national advertising and content syndication efforts.

Exhibit B  
Grant Proposals and Project Concepts Declined

General Grant Program, Proposals Declined October 7, 2009

Project Information										Not within Guide-lines		Insufficient or Inappropriate:				
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-057	E/R	Center for State and Local Government Excellence	Joshua Franzel	\$185,000	24 mos.	NC	Impact of Auto-Enrollment on Participation and Contributions to Supplemental Defined Contribution Plans in the Public Sector: Study the effects of auto-enrollment on contributions to the supplemental defined contribution plans of state workers, and create guidelines for public employers considering auto-enrollment.	X								
2009-10-104	E/R	Brandeis University	Thomas Shapiro	\$290,000	24 mos.	MA	Saving and Investing Clubs as Vehicles of Investor Education for Low and Moderate-Income Individuals: Develop best-practices for savings and investment clubs offered by community based organizations for low- and middle-income participants.							X	X	
2009-10-129	E/R	D2D Fund	Gauri Kartini Shastry	\$600,000	24 mos.	VA	Evaluating and Comparing the Effectiveness of Conventional Financial Education and Instructive Video Games to Improve Financial Decision Making among Low-Income Women: Evaluate and compare the efficacy of different methods of providing financial education to young women, 18-32 years of age, including: 1) classroom instruction, 2) video games, and 3) online instruction.							X	X	

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information								Not within Guide-lines		Insufficient or Inappropriate:						
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure	
2009-10-136	E/R	Tufts University	Holly A. Taylor	\$377,076	36 mos.	MA	<p><i>Visible Spending: How Information Visualization Can Influence Personal Financial Decision-Making, Understanding and Motivation: Examine how visual representations of financial behavior may impact three aspects of personal and collaborative financial decision-making, including: 1) actual behavior, 2) mental models of behavior, and 3) feelings of self-efficacy. Deliver research findings, a conceptual prototype for a spending management tool, and educational modules to aid financial decisions.</i></p> <p><i>Enhancing and Utilizing Tax Preparation as a Financial Education Opportunity to Increase Savings among Low- and Moderate-Income Households: Research and develop a process for delivering personalized financial education and influencing savings behavior among consumers participating in Volunteer Income Tax Assistance (VITA) and other free tax filing programs. Assess how integrated, personalized financial education influences savings behavior.</i></p>		X			X	X			
2009-10-142	E/R	University of Georgia	Lance Palmer	\$485,668	36 mos.	GA						X	X	X		



**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information								Not within Guide-lines			Insufficient or Inappropriate:						
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure	
2009-10-146	R	University of Central Florida	Steve G. Sutton	\$286,000	24 mos.	FL	<p><i>Enhancing the Usability of XBRL Financial Information for Retail Investors:</i> 1) Identify retail investors' information requirements in using XBRL data to analyze companies' financial information, 2) examine the effects of XBRL information usage on the information load and cognitive load placed on retail investors during their decision-making processes, and 3) develop a Web tool that provides retail investors with comparative information.</p> <p><i>National Community Tax Coalition's Financial Opportunities Project:</i> Test a program to increase the take-up of financial education opportunities and savings products by low- and middle-income clients at free tax preparation sites.</p>							X	X		
2009-10-160	E/R	Center for Economic Progress	Jackie L. Coleman	\$746,633	36 mos.	IL								X	X		X

Exhibit B  
Grant Proposals and Project Concepts Declined

General Grant Program, Project Concepts Declined October 7, 2009

Project Information							Not within Guide-lines		Insufficient or Inappropriate:						
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-6-065	E/R	Kansas State University	John Grable	\$205,320	24 mos.	KS	<i>Investor Risk Profiling: A Tool to Help Americans Improve Investment Decisions: Provide individuals and households with a simple tool that can be used to estimate the appropriate level of systematic risk appropriate for the investor.</i>	X			X		X		
2009-10-001	E	Neighborhood Good Samaritan Center	Patrice Ognodo	\$594,000	62 mos.	NC	<i>Financial Stabilization Program for Low-Income Immigrants &amp; Seniors: Provide financial education for low-income immigrants, seniors, women and youth in Charlotte, North Carolina.</i>	X							
2009-10-002	E	Consumer Credit Counseling Services	Joy Thomodsgard	\$100,000	12 mos.	CA	<i>Financial Literacy Outreach: Provide basic financial education in six counties in southern California.</i>				X				
2009-10-003	E	Blind Industries and Services of Maryland	Shirley Riffle	\$10,000	12 mos.	MD	<i>Dollars and Sense for Seniors: Provide adaptive financial management tools for blind and low-vision senior citizens in Maryland.</i>				X				
2009-10-004	E	The Dayle McIntosh Center for the Disabled	John Tostado	\$35,000	12 mos.	CA	<i>Financial Education Program for People with Disabilities: Conduct a job placement, job training and financial education program for low-income people with disabilities.</i>				X		X		
2009-10-005	E	Samatat Sangha Mission	Sangha Barua	\$43,000	24 mos.	GA	<i>Lines of Communication: Create communication vehicles—including a newsletter, an interactive internet Web site and a live television broadcast—for the Bangladeshi community of greater Atlanta.</i>		X		X				

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information								Not within Guide-lines			Insufficient or Inappropriate:						
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure	
2009-10-006	E/R	Bidil Women Group	Jane Munywoki	\$350,000	36 mos.	-	<i>Mutonguni Ecosystem Environmental Management Alliance:</i> Enhance small business opportunities in the Mutonguni region of Kenya. <i>Financial Literacy Programming-Elementary:</i> Provide Junior Achievement financial literacy, work readiness, and entrepreneurship training for 900 elementary school students in eastern Iowa. <i>Spending Smartly Money Management Series:</i> Continue a basic financial literacy class serving adults and youth in Greene County, Ohio. <i>Financial Freedom for Women:</i> Provide information on personal financial management, retirement planning, estate planning, and charitable giving for "high net worth" women in Tampa Bay, Florida.	X	X								
2009-10-007	E	Junior Achievement of Eastern Iowa, Inc.	Christine E.H. Landa	\$10,152	12 mos.	IA					X	X					
2009-10-008	E	Ohio State University Extension	Brian Montgomery	\$41,859	12 mos.	OH						X					
2009-10-009	E	Christian Legacy Foundation	Joanne Lanning	\$35,000	12 mos.	FL						X					
2009-10-010	R	Policy America	David Stoesz	\$180,914	12 mos.	VA	<i>Alternative to Subprime Lending:</i> Examine all forms of subprime lending to determine the extent to which these financial products are used by a representative sample of American households, and develop viable alternative products.										Withdrawn
2009-10-011	E	The Right Start Foundation	Connie LoCascio	\$20,000	10 mos.	NY	<i>Financial Literacy Programs:</i> Conduct a two-day personal financial management program for high school students on Long Island, New York.					X					

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information										Not within Guide-lines			Insufficient or Inappropriate:			
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-012	E	Jobs for Youth	Steve Smith	\$150,000	--	IL	Money Smarts-Financial Literacy Skills: Provide basic financial education for low-income youth, 17-24 years of age, in greater Chicago.					X		X		
2009-10-013	E	Azerbaijan Children Union	Kamala Agazade	\$17,817	6 mos.	--	Gender Equality in Education: Develop policy recommendations for achieving gender parity in education in Azerbaijan.	X	X							
2009-10-014	E/R	Allendale, Barnwell, Hampton County Schools	Nora Mikell	\$30,000	12 mos.	SC	Monetary Awards for Students for Good Behavior: Teach money management to K-12 students in three South Carolina counties by providing monetary awards to students with good behavior.	X	X							
2009-10-015	E/R	Teach a Man to Fish Project	Aiden Livingston	\$50,000	12 mos.	CA	Common Sense Revolution: Teach basic financial education to high school and college students in Los Angeles.	X	X			X		X		
2009-10-016	E	Trinity Prayer House	Ivan McCrae	\$400,000	12 mos.	OR	Suseji Charter School: Teach vocational and life skills to underserved and at-risk youth at a charter school in Salem, Oregon.		X			X				
2009-10-017	E	Money Smart Week Greater Milwaukee	Peter Richardson	\$20,000	12 mos.	WI	Money Smart Week Greater Milwaukee 2009 Financial Literacy Campaign: Conduct a marketing campaign for Money Smart Week Greater Milwaukee.				X	X				
2009-10-018	E	National Foundation for Teaching Entrepreneurship	Gerald Richards	\$40,000	24 mos.	CA	NFTE Bay Area Schools Entrepreneurship Initiative: Provide entrepreneurship education programs for underserved youth in the San Francisco Bay area.				X	X				

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information										Not within Guide-lines		Insufficient or Inappropriate:			
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-019	R	Sonoma State University	Douglas Jordan	\$60,000	24 mos.	CA	<i>The Impact of Beliefs about Money on the Ability to Manage Financial Resources Effectively:</i> Identify beliefs people hold about money that interfere with their ability to be financially successful, and use The Lefkoe Method to eliminate those beliefs.			X			X		
2009-10-020	E	East Baltimore Development	Cheryl Williams	\$15,000	12 mos.	MD	<i>The Build Your Wealth Academy: Managing Your Money and the Path to Homeownership:</i> Increase financial literacy and assets by increasing homeownership opportunities in East Baltimore.			X	X		X		
2009-10-021	E	General Society of Mechanics and Tradesmen of the City of New York	Clive W. Beasley	\$50,000	24 mos.	NY	<i>Financial Fitness:</i> Develop and deliver financial education programs for low-income students enrolled in The Mechanics' Institute, a technical school for individuals in New York City interested in a career in the construction and building trades.				X		X		
2009-10-022	R	Winona State University	Wei-Choun Yu	\$168,303	36 mos.	IN	<i>Compassionate Factors in Corporate Governance and Long-Term Stock Returns:</i> Identify factors that may indicate the degree of compassion and morality that exists among a company's managers and executives, and develop a "compassion Index" to predict a company's stock returns.			X				X	

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information								Not within Guide-lines			Insufficient or Inappropriate:					
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-023	E	Puerto Rican Family Institute	Ivan Quervallu	\$260,000	24 mos.	NY	<i>Financial Education for Hispanic Low-Income Teens, Adults and Mental Health Consumers:</i> Develop a bilingual financial education curriculum, open a thrift shop to teach business to Latina youth, and develop bilingual money management public service announcements.				X	X		X		
2009-10-024	E	Age of Awareness	Wendy Johnson	\$50,000	24 mos.	MD	<i>Age of Awareness College Access Program:</i> Provide 1) academic support; 2) college and career awareness programs; and 3) cultural enrichment opportunities for African-American students at G. James Cholson Middle School in Landover, Maryland.				X	X				
2009-10-025	E	Brotherhood Unity	Candice Cox	\$100,000	12 mos.	AR	<i>Various Solutions:</i> Provide educational, recreational, cultural, health and lifelong learning opportunities for underserved youth and adults in Newport, Arkansas.				X	X				
2009-10-026	E	Metropolitan Alliance for Youth Advancement Foundation	Dixie Barahona	\$5,000	12 mos.	DC	<i>The MAYA Foundation School Store:</i> Create a school store to teach business fundamentals to learning-disabled students at the Monroe School in Washington, DC.				X	X				
2009-10-028	E	Public Agenda Foundation	Andrew Yarrow	\$200,000	24 mos.	DC	<i>Students Face Up to Retirement Security:</i> Engage high school and college students in discussions about the personal choices and public policy issues around the topic of retirement security.					X				X

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information										Not within Guide-lines			Insufficient or Inappropriate:			
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-029	E	Harris-Stowe State University	Charles E. Sykes	\$250,000	24 mos.	MO	<i>Financial Literacy Program for Low-Income Individuals:</i> Create a financial literacy and money management program for first-year students at Harris-Stowe State University in St. Louis.				X					
2009-10-030	E	University of Massachusetts Amherst	Jennifer S. Taub	\$570,000	24 mos.	MA	<i>Grow Me the Money: Investor Education for Women and Minorities:</i> Produce videos, audio podcast and an interactive curriculum to promote financial literacy for women and minorities.			X		X				
2009-10-031	E	Greater Rochester Community of Churches	Beth LeValley	\$30,000	36 mos.	NY	<i>Progressive Investors' Circle:</i> Develop a financial education curriculum and implement a program for patrons of the Progressive Neighborhood Federal Credit Union in Rochester, New York.					X		X		
2009-10-032	E	Delaware Financial Literacy Institute	Ronni K. Cohen	\$50,000	12 mos.	DE	<i>600 Free Ways to Improve Your Finances:</i> Launch a marketing campaign and hire an outreach representative to increase participation in financial education programs in Delaware.					X				
2009-10-033	E	Oklahoma Policy Institute	Matt Guillory	\$208,000	24 mos.	OK	<i>Building a Financial Future:</i> Strengthen asset-building programs and practices in Oklahoma.					X		X		
2009-10-034	E/R	Financial Hope for America	Dan Rish	\$600,000	36 mos.	CA	<i>Financial Hope for America:</i> Create a multi-cultural, multilingual self-help Web site and DVD for people facing home foreclosure.			X		X		X	X	
2009-10-035	E	Literacy Partners, Inc.	Susan A. McLean	\$50,000	12 mos.	NY	<i>Financial Literacy - Economics for Life:</i> Continue a financial education class for low-literacy adults in New York City.					X				

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information								Not within Guide-lines			Insufficient or Inappropriate:						
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure	
2009-10-036	E/R	Northeastern University	Coleen Pantalone	\$550,000	24 mos.	MA	<p><i>Engaging Job Changers to Save for Retirement:</i> 1) Analyze the impact of job changing on the long-term financial security of young and mid-career workers; 2) determine the characteristics, attitudes and behavior patterns of job changers as they transition to new careers; 3) create strategies to communicate with job changers about retirement needs; and 4) develop prototype educational materials for job changers.</p> <p><i>Individual Development Retirement Account (IDRA) Demonstration Project:</i> Pilot an Internet-based IDRA for low-income people.</p> <p><i>Getting Ahead in a Just-Getting-By World:</i> Conduct a life planning program for 12-15 individuals living in poverty in Utah County, Utah.</p> <p><i>Wealthy Village: Creating Wealth and Economic Self Sufficiency through Entrepreneurship:</i> Provide financial education and entrepreneurship training for Atlanta youth ages 10-18.</p>							X			
2009-10-037	E	University of Akron	Ellen Perduyn	\$350,000	18 mos.	OH								X			
2009-10-038	E	Habitat for Humanity of Utah County	Kena Jo Mathews	\$6,500	12 mos.	UT						X		X			
2009-10-039	E/R	Camp Village	Jo R. Edwards	\$600,000	36 mos.	GA					X	X		X			



**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information										Not within Guide-lines		Insufficient or Inappropriate:				
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-040	E	WNET.ORG	Amy Herman	\$250,000	18 mos.	NY	<i>Dollars and Sense: A Public Television Educator Symposium on Financial Literacy. 1) Inform educators about public television's free financial literacy programs, materials and Web sites; 2) provide educators with best practices for utilizing public television resources; 3) equip students with skills for managing their personal finances; and 4) provide a forum for educators to brainstorm strategies for applying these resources to address financial literacy in the classroom.</i>				X	X		X		
2009-10-041	E	Chicago Urban League	Leslie Drish	\$300,000	24 mos.	IL	<i>nextWEAL TH: Provide financial coaching and counseling for low-income African-American adults in Chicago.</i>					X		X		
2009-10-042	E/R	Children's Home Society of Florida	Kathryn Brohl	\$150,000	24 mos.	FL	<i>Behavioral Finance-Based Training for Youth Aging Out of the Florida Child Welfare System: Develop and evaluate a financial education program for 16 and 17 year-olds who are about to age out of the Florida Child Welfare System.</i>					X		X		
2009-10-043	E/R	University of Missouri-St. Louis	Thomas H. Eysell	\$50,000	24 mos.	MO	<i>Certificate in Financial Practice at University of Missouri-St. Louis: Pilot a financial practice program to prepare social work and financial professionals to counsel low-income people.</i>				X					X

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information								Not within Guide-lines			Insufficient or Inappropriate:					
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-044	E	Solano County Library	Cara Duffy Swartz	\$90,000	24 mos.	CA	<i>The Bucks Start Here:</i> Provide financial education and life skills training to county residents; work with community partners to identify and market existing financial literacy opportunities; and train library staff in financial literacy concepts.				X	X				
2009-10-045	E	Boys & Girls Clubs of Cleveland	Allen Smith	\$25,000	12 mos.	OH	<i>Money Matters: Make it Count:</i> Provide basic money management skills to teens in Cleveland.				X	X				
2009-10-046	R	Trustees of Boston College	Gergana Y. Nenkov	\$122,473	24 mos.	MA	<i>The Effects of Negative Emotions on Investment Behavior:</i> Research common negative emotions (hopelessness, disappointment, etc.) and their effects on investment decisions.				X				X	
2009-10-047	E	Farmington Village Green and Library Association	Kathleen M. Lescoe	\$40,000	18 mos.	CT	<i>Rainy Day Strategies: A Financial Umbrella of Money Matters for All Ages and Stages:</i> Educate Farmington residents about financial matters through library programming and materials.					X				
2009-10-048	E/R	Family Central	Mark L. Gross	\$375,000	24 mos.	FL	<i>The Nest Egg Project:</i> Help child care centers become financial information and support centers for teachers, parents and communities; pilot the model in 18 child care centers in the Miami area.							X		
2009-10-049	E	Junior Achievement of Greater New Orleans	Jack G. Brancewicz	\$30,000	12 mos.	LA	<i>JA Financial Planning Programs:</i> Provide Junior Achievement programming for public school students in greater New Orleans.					X				
2009-10-050	E/R	University of Arizona	Darcy Tessman	\$230,625	36 mos.	AZ	<i>Learn While You Earn:</i> Provide workforce training, financial education and internships for 75 youth in Cochise County, Arizona.	X	X			X				

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information								Not within Guide-lines			Insufficient or Inappropriate:					
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-051	E/R	Utah State University	E. Vance Grange	\$615,000	36 mos.	UT	Putting Money to Work or Poniendo el Dinero a Trabajar. Develop educational materials and delivery mechanisms to meet the financial and investor education needs of Hispanic Americans.							X		
2009-10-052	E	Salt River Financial Services Institution	Billie N. Spurlin	\$97,500	24 mos.	AZ	Youth Investment Education Program: Help Salt River Pima-Maricopa Indian Community youth become financially savvy by age 18.					X				
2009-10-053	E	Shalom Development Center	Anis Blemur	\$10,000	12 mos.	FL	How to Manage Your Finances: Provide financial education for Haitians in South Florida.					X				
2009-10-054	E	United Way of Marshall County	Jennifer S. Maddox	\$15,000	36 mos.	IN	Financial Stability Project for Marshall County, Indiana: 1) Conduct money management classes with Purdue Extension; 2) support JA Economics for Success for elementary school students; and 3) participate in Money Smart Week.					X				
2009-10-055	E	HOME Project	Marlin Caba	\$70,000	18 mos.	NY	Financial Literacy and Empowerment Workshop Series: Provide basic financial education workshops for at-risk youth and adults.		X			X		X		
2009-10-056	E/R	WVU Foundation	Karen Kunz	\$300,000	18 mos.	WV	Financial Management Literacy for Public Administrators: Pilot a certificate-level online financial management training program for city, county and state managers.		X							

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information								Not within Guide-lines			Insufficient or Inappropriate:					
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-058	E/R	George Mason University Foundation	Gerald A. Hanweck,	\$246,000	18 mos.	DC	Teaching and Research of Financial Literacy for Early-Stage Undergraduates and Senior Citizens: Develop financial programs for freshmen and sophomores at George Mason University; create programs for senior citizens in the Washington, DC area; and conduct research on games and Web-based instruction for both target audiences.				X	X		X		
2009-10-059	E	Better Boys Foundation	Mary Visconti	\$42,000	10 mos.	IL	North Lawndale's Youth Entrepreneurs: Create an after-school program for youth in the North Lawndale community near Chicago.				X	X		X		
2009-10-060	E	IMPACT Silver Spring	Megan Moriarty	\$20,000	12 mos.	MD	Economic Empowerment Initiative: Provide basic financial education for low-income residents of Silver Spring, Maryland.					X				
2009-10-061	E/R	Temple University	Donald T. Wargo	\$450,000	36 mos.	PA	Economics for Life: Create a course in financial and economic responsibility for Temple students.				X	X				
2009-10-062	E/R	Southern University and A&M College	Alma Thornton	\$50,000	18 mos.	LA	Low-income, Working Family Financial Literacy, Asset Building and Investment Access: Develop and expand asset-building programs at seven Historically Black Colleges and Universities.							X		
2009-10-063	E/R	Pennsylvania State University	Maria Marvin	\$286,843	24 mos.	PA	Money Cents: Families Talking about Earning, Saving, and Using Money: Develop online financial education resources for low-income, low-literacy Hispanic parents and their children.					X		X		X

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information								Not within Guide-lines			Insufficient or Inappropriate:					
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-064	E/R	Tennessee Technological University	Bob G. Wood	\$135,000	24 mos.	TN	State Employee Investment Education - Tennessee Statewide Pilot: Develop and deliver custom retirement investment education for Tennessee state employees.					X		X	X	
2009-10-065	E/R	University of North Carolina Wilmington	Nivine Richie	\$190,000	24 mos.	NC	Taking Stock of Stock-Trak and Enhancing the Stock Market Simulation Experience: Evaluate the impact of stock market simulation games, and recommend ways to improve them.						X			
2009-10-066	E	Auburn Mountain Financial Education Services	James M. Robinson	\$177,687	12 mos.	MD	Protecting Underserved 'Sandwich' Families: Assist low- to middle-income families in five states with developing financial plans that will help them provide long-term care for elderly family members while protecting family assets.	X						X	X	
2009-10-067	E/R	Lakota Funds	Dowell Caselli-Smith	\$300,000	36 mos.	SD	Reigniting Lakota Economic Sovereignty: Provide financial and investor education, entrepreneurship education, and asset-development opportunities for residents of the Pine Ridge Reservation.				X	X		X		
2009-10-068	E	Korea town Youth and Community Center	Rick Kim	\$25,000	12 mos.	CA	College Success IDA Program: Improve college access for students in two Los Angeles-area high schools by providing financial education, college readiness training, and matched savings.				X	X				
2009-10-069	E	Renaissance Entrepreneurship Center	Sharon Miller	\$50,000	12 mos.	CA	Creating True Economic Stimulus through Financial Education for Very Low to Moderate Income Entrepreneurs: Provide small business training in the San Francisco Bay Area.				X	X				

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information										Not within Guide-lines			Insufficient or Inappropriate:			
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-070	E	Jean Childs Young Institute for Youth Leadership	--	\$42,000	16 mos.	GA	Youth Leadership Training: Living above the Recession: Provide leadership training for middle and high school students in the Atlanta area.				X	X				
2009-10-071	E	GENaustin	Julia Cuba	\$80,508	2 mos.	TX	clubGEN 'Grow Your Money': Provide financial education for approximately 500 low-income girls in 21 middle schools in central Texas.					X		X		
2009-10-072	E/R	University of Utah	Marissa L. Diener	\$40,000	24 mos.	UT	Financial Literacy for Refugees and Immigrants: Challenges and Solutions: Improve the financial literacy of refugees and recent immigrants in Salt Lake City.					X				
2009-10-073	E	Board of Trustees of the University of Illinois	Paul E. McNamara	\$500,000	36 mos.	IL	Planee Bien, Jubilee Bien: Investment and Retirement Education for Hispanic/Latino Young Adults: Create and distribute bilingual investing and retirement planning education for Hispanics 20-40 years of age.					X	X		X	
2009-10-074	E/R	Operation Breakthrough	Amanda Johnson	\$50,000	6 mos.	MO	A Money and Life Survival Guide: Develop financial and life-skills components for a program serving low-income residents in the urban core of Kansas City, Missouri.					X				
2009-10-075	E	WGBH	Ted Sicker	\$500,000	12 mos.	MA	Teachers' Domain Financial Literacy Collection: Create a free financial literacy collection of media resources from public television for the PBS "Teachers' Domain" online library.			X	X			X	X	

Exhibit B  
Grant Proposals and Project Concepts Declined

Project Information								Not within Guide-lines			Insufficient or Inappropriate:					
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-076	E/R	University of Connecticut-Stamford	Shih-Lun 'Alex' Wang	\$800,000	36 mos.	CT	Segmenting and Understanding Investors' Investing Behaviors by the ARMA Model (Aspiration, Risk, Motivation & Ability): Examine investors' behaviors and construct an educational Web site.				X	X	X	X	X	
2009-10-077	E	New World Association of Emigrants from Eastern Europe	Marina Lipkovskaya	\$24,000	24 mos.	PA	Needs, Wants and Goals or Getting Control of Your Money: Provide basic financial education for low-income immigrants and refugees with limited English proficiency in northeast Philadelphia.				X	X	X			
2009-10-078	E/R	University of Alabama	Paan Jindapon	\$70,000	19 mos.	AL	A Region Taking Control of its Future: Financial Literacy in the Black Belt: Research the financial habits of Alabama households and provide financial education opportunities.					X				
2009-10-079	E/R	Wharton School, University of Pennsylvania	Jason Wingard	\$225,000	24 mos.	PA	Increasing the Investor Readiness of Disadvantaged Youth in a Community-Based Scholastic Athletic Program: Provide financial education to participants in scholastic sports.							X	X	
2009-10-081	E	Life and Learning Centers of South Florida	Chiamaka Chukwurah	\$50,000	11 mos.	FL	KidzNkash Afterschool Program 'Sprouting Healthy Wealthy Kidz': Provide an after-school program for 40 at-risk elementary school children and their families.				X	X				
2009-10-082	E/R	Greater Philadelphia Urban Affairs Coalition	Shante Antroni-Gowans	\$20,000	12 mos.	PA	Financial Advancement Network (FAN) Club for Women Savers and Investors: Start a financial and investor education club for working minority women in the Philadelphia area.					X		X		

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information								Not within Guide-lines			Insufficient or Inappropriate:					
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-083	E/R	West Virginia Alliance for Sustainable Families	Kelli Hinkle-Burgess	\$40,000	12 mos.	WV	<i>West Virginia EITC Outreach/Asset Development Coalition: Promote the Earned Income Tax Credit to low- and moderate-income families in West Virginia, provide financial education through Volunteer Income Tax Assistance sites, and expand asset-development work in the state.</i>				X	X		X		
2009-10-084	E	Spanish American Committee for a Better Community	Rose Rodriguez-Bardwell	\$250,000	12 mos.	OH	<i>Financial Success for Single Parents: Develop bilingual Web-based financial and investor education for single parents in northeastern Ohio.</i>					X		X		
2009-10-085	E	Spalding University	Frances Ann Ford	\$29,000	12 mos.	KY	<i>Financial Literacy Course at Spalding University in Partnership with Women 4 Women: Develop a basic financial education course for students at Spalding University and women in Louisville.</i>					X		X		
2009-10-086	E	Rainbow Community Development Center	Patricia Drumming	\$68,900	18 mos.	MD	<i>911 - Financially Secure for a Lifetime: Conduct basic financial and investor education classes for young minority adults and families in Maryland.</i>					X		X		
2009-10-087	E	South County Outreach and the Ariel Foundation	Lisa Horuczi Markus	\$650,000	9 mos.	CA	<i>Interactive Multi-Ethnic Financial Empowerment Web Site: Create an interactive Web site where users choose the gender and ethnicity of the financial planner that will guide them through a "face-to-face" planning session.</i>	X	X							
2009-10-088	E	Mye-Dash Consulting	Dana S. Thomas	\$270,000	36 mos.	FL	<i>The Success Story: Create a leadership program for at-risk high school youth in Orange County, Florida.</i>	X			X	X				



**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information										Not within Guide-lines			Insufficient or Inappropriate:			
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-089	E/R	Casa Familiar	David Flores	\$200,000	24 mos.	CA	<b>Casa Investment Research &amp; Education Project:</b> Provide training in home-based small business ownership for residents in the San Ysidro community of San Diego.				X	X				
2009-10-090	E	Youth Empowerment Services Network	Maria Harvey	\$50,000	60 mos.	AZ	<b>Building Personal Assets-Financial Literacy:</b> Create a program that emphasizes financial education, asset building and community involvement for 70 participants in Tucson.			X	X		X			
2009-10-091	E	Infrastructure180	Jermon Bafaly	\$40,760	14 mos.	MD	<b>Project MOVE (Making Opportunities Via Education):</b> Increase the financial literacy of low-income African-Americans and incarcerated youth in Prince Georges County, Maryland.					X				
2009-10-092	E	Junior Achievement of Southern California	Adam Lubin	\$150,000	12 mos.	CA	<b>JA Finance Park:</b> Provide 10,000 middle and high school students in southern California with a six-week financial education curriculum.				X	X				
2009-10-093	E	Young Americans Center for Financial Education	Richard E. Martinez	\$177,500	36 mos.	CO	<b>Money Sense Research and Development:</b> Create and pilot a personal financial literacy curriculum for Colorado high school students.				X					
2009-10-094	E	Children's Bureau of Southern California	Rochelle K. Alley	\$28,000	12 mos.	CA	<b>Community-Led Financial Education:</b> Develop a peer financial education project for a low-income community in Los Angeles.					X				
2009-10-095	E	Alliance of People with disabilities	Lucille Walls	\$175,000	36 mos.	WA	<b>Financial Education for All:</b> Train social workers in King County, Washington, to provide financial education to people with disabilities.					X				X

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information							Not within Guide-lines			Insufficient or Inappropriate:						
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-096	E	Japan Society	Daniel Rosenblum	\$119,360	24 mos.	NY	Wall Street and Main Street: Bridging the Gap Using Digital Media: Provide free, live Webcasts of Japan Society corporate programming and accompanying educational materials.			X						
2009-10-097	R	University of North Carolina at Chapel Hill	John C. Scott	\$215,395	30 mos.	NC	Annuities and Longevity Insurance: An Experimental Inquiry: Assess the benefits of annuitization and test the effects of different and interacting biases in the annuitization decision.						X			
2009-10-098	E	Baruch College	Kapil Bawa	\$235,000	24 mos.	NY	Budget Champion: The Budgeting & Money Management Online Game: Update and market the Foundation-funded DollarsFromSense.com project, and add a gaming component.					X		X		X
2009-10-099	E	Oakland University	Cynthia Miree-Coppin	\$368,000	36 mos.	MI	Oakland University Financial Literacy Initiative: Offer a financial education course to sophomores at Oakland University near Detroit.			X		X		X		
2009-10-100	E	Northwoods NiiJiiEnterprise Community	Willmer Peters	\$10,000	12 mos.	WI	Department of Financial Institutions Northwoods NiiJii Enterprise Community: Provide financial education for small business owners on three Native American reservations in Wisconsin.					X				
2009-10-101	E	Ohio Literacy Network	Alan Toops	\$90,000	24 mos.	OH	Central Ohio Financial Education Project: Provide financial education for low-literate adults in central Ohio.					X				

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information							Not within Guide-lines			Insufficient or Inappropriate:						
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-102	E/R	Eastern Connecticut State University Foundation	Dean Rochelle Gimenez	\$100,000	24 mos.	CT	<i>Eastern Connecticut State University VITA and Financial Literacy Project:</i> Develop a VITA site, to be organized and carried out by ESCU students, and offer financial literacy workshops at ESCU and in the surrounding community.				X					
2009-10-103	E	Auburn University Small Business Development Center	Jackie Alexander DIPofi	\$100,000	24 mos.	AL	<i>Women and Wealth Building:</i> Provide financial education workshops for women in the eight Alabama counties served by the Auburn University Small Business Development Center.				X		X			
2009-10-105	R	Claremont McKenna College	Henrik Cronqvist	\$75,000	24 mos.	CA	<i>Nature Versus Nurture and Individuals' Financial Decisions: Evidence from Twins Data:</i> Research the effects of nature versus nurture in individuals' portfolio choices and financial risk taking.				X					
2009-10-106	E/R	College of the Redwoods	Michael Dennis	\$22,000	18 mos.	CA	<i>Financial Understanding and Misunderstanding among Small Business Owners:</i> Document small business owner's 'folk theories' of how the financial system works, as well as their attitudes toward the financial system, financial planners/brokers, and the recent market turmoil.				X					
2009-10-107	E/R	UNC-Chapel Hill	Robert A. Connolly	\$400,000	36 mos.	NC	<i>Implementing Optimal Portfolios for Individual Investors:</i> Provide an integrated approach to portfolio management for individual investors, including learning modules and an on-line portfolio optimization tool.					X			X	

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information										Not within Guide-lines		Insufficient or Inappropriate:				
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-108	E	United Way of Massachusetts Bay	Jeffery J. Hayward	\$200,000	12 mos.	MA	<i>Mothers, Daughters and Money: Assist 20 community-based agencies to provide financial education to low-income, minority women and girls.</i>				X					
2009-10-110	E	Samaritan House of Atlanta	Charcella Green	\$20,000	24 mos.	GA	<i>Economic Literacy Program: Provide basic financial management workshops for homeless men and women participating in a job readiness program in the Atlanta area.</i>				X		X			
2009-10-111	E	Auburn University	Ruth Brock	\$77,500	14 mos.	AL	<i>Reality Check: Create an online financial education curriculum for Alabama public school students in grades 7 to 12.</i>				X		X			
2009-10-112	E	Year Up, Inc.	Michael Brownstein	\$700,000	24 mos.	MA	<i>Revitalizing the Lifeblood of Urban Communities through Financial Literacy and Careers: Create a financial education curriculum for urban youth participating in a workforce development program.</i>				X			X		X
2009-10-113	E	Working in Support of Education	Phyllis Frankfort	\$100,000	12 mos.	NY	<i>The WISE Financial Literacy Certification Program: Partner with the Financial Planning Association to expand the WISE Financial Literacy Certification Program, currently limited to the New York Public School System.</i>							X		
2009-10-114	E	Passage Home	Tom Winters	\$75,000	24 mos.	NC	<i>Economic Literacy Program: Provide financial education for low- and very low-income residents of Wake County, North Carolina.</i>					X		X		

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information										Not within Guidelines			Insufficient or Inappropriate:			
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-115	E	Year Up, Inc.	Karen Fleshman	\$200,000	24 mos.	NY	<i>Year Up NYC's Investment Operations Year-Long Job Training and Apprenticeship Program:</i> Prepare economically disconnected young adults for employment in the financial sector; provide each student with a corporate apprenticeship.				X	X				
2009-10-116	E/R	Kentucky Council on Economic Education	Jan Mester	\$150,000	30 mos.	KY	<i>Collegiate Investment Challenge:</i> Provide investment education for students entering Kentucky's community and technical colleges.					X		X		
2009-10-117	E/R	University of Connecticut-Stamford	Alex Wang	\$400,000	18 mos.	CT	<i>Younger Generations' Saving Behaviors and Investment Choices: Educated Versus Uneducated:</i> Examine the effect of formal education on the saving behaviors and investment choices of young people 18 to 24 years of age.				X				X	
2009-10-119	E	Consumer Federation of America	Jim Hedemark	\$800,000	12 mos.	DC	<i>Let's Save New England:</i> Conduct a social marketing campaign to improve the savings rate among New England residents.							X		
2009-10-120	E	Patriot Technology Training Center	Maureen Jackson	\$150,000	36 mos.	MD	<i>Literacy Technology Incubator:</i> Conduct a multi-faceted program to eradicate illiteracy and provide job training in Prince Georges County, Maryland.				X		X	X		
2009-10-121	E	Magen David Yeshivah	Joseph Naftaly	\$250,000	24 mos.	NY	<i>Spending Time: The Magen David Family Financial Literacy Program:</i> Create a family financial education program at a Brooklyn elementary school.									X

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information										Not within Guide-lines			Insufficient or Inappropriate:			
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-122	E	Borough of Manhattan Community College Foundation	Brian Haller	\$105,000	9 mos.	NY	<i>MoneyWorks: Access to Financial Knowledge and Empowerment: Provide financial literacy classes for Borough of Manhattan Community College students, in partnership with the Financial Planning Association.</i>				X					
2009-10-123	E	People for People Community Development Credit Union	Frank Robinson	\$60,000	15 mos.	PA	<i>Dollars and Sense: Building for the Future: Provide financial and investor education for low-income, minority residents of north central Philadelphia.</i>				X					
2009-10-124	E	Xposure Foundation	Raymond L. Thomas	\$60,000	18 mos.	NY	<i>Xposure Parents and Children as Partners: Family Financial Literacy Project: Provide financial and investor education for families in Brooklyn and Greensburgh, New York.</i>				X					
2009-10-125	E	Calvary Bible Institute	Karen P. McNair	\$100,000	24 mos.	DC	<i>Smart Investing@Your Library: Provide financial education for charter school students in the District of Columbia; college students in the greater Washington, DC, area; and patrons of the DC public library system.</i>				X					
2009-10-126	E	Washington Area Community Investment Fund	Donna Grigsby	\$315,000	24 mos.	DC	<i>Investor Financial Empowerment Initiative: Provide financial and investor education for residents of Washington, DC.</i>				X			X		
2009-10-127	E	Junior Achievement of Greater Cleveland	Maria Miranda	\$30,000	10 mos.	OH	<i>JA Financial Literacy Programs for K-12: Provide Junior Achievement programming for K-12 students in four counties in northeastern Ohio.</i>				X					

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information								Not within Guide-lines		Insufficient or Inappropriate:						
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-128	E	Community Boys and Girls Club of Wilmington, NC	Wayne Lofton	\$150,000	36 mos.	NC	<i>Money Matters: Provide basic financial and investor education for residents of Wilmington, North Carolina, in partnership with local banks.</i>					X		X		
2009-10-130	E/R	Goodwill Industries of Southeastern Louisiana	William Jessee	\$40,000	12 mos.	LA	<i>Financial Education for Emerging Business Owners and Job-Seeking Youth and Adults: A Project of Goodwill Industries of Southeastern Louisiana: Provide financial education for small business owners and the unemployed.</i>					X				
2009-10-131	E/R	Northwest Montana Human Resources	Lil Dupree	\$45,000	24 mos.	MT	<i>Free to Choose: Expand the reach of a basic financial education program for un- and under-banked individuals in Montana.</i>					X				
2009-10-132	E	United Way of Greater Toledo	Jane Moore	\$100,000	12 mos.	OH	<i>United Way of Greater Toledo Family Mentoring Program: Assist low-income families and individuals in Toledo, Ohio, with identifying and gaining access to community support services.</i>					X				
2009-10-133	E	Labor & Industry For Education	Charles Snow	\$450,000	24 mos.	NY	<i>The 'Wealthy and Wise Project: A Faith-Based Financial Literacy Program: Create and implement a bilingual (English and Spanish) church-based financial literacy program for low-income adults and their families in the Village of Hempstead, New York.</i>					X		X		
2009-10-134	E/R	Enterprise Center Capital Corporation	Michael A. Bing	\$150,000	12 mos.	PA	<i>Financial Etiquette: How to SIP (SAVE, INVEST, and PURCHASE): Pilot a financial education curriculum for 60-80 IDA program participants in Philadelphia.</i>					X		X		

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information								Not within Guide-lines		Insufficient or Inappropriate:						
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-135	E/R	Community Action Agency of New Haven	Roberta Saunders-Gray	\$375,000	36 mos.	CT	Asset Building Program: Conduct an asset building project for low-income residents of New Haven, Connecticut.				X	X				
2009-10-137	E	University of Dayton	David A. Sauer	\$75,000	18 mos.	OH	RISE Forum: Hold a conference for students interested in financial services careers.	X		X						
2009-10-138	E	Opportunities for a Better Tomorrow	Yuri Klarvit	\$17,500	12 mos.	NY	Financial Literacy Initiative: Conduct a 20-week workforce training program for low-income, at-risk youth in Brooklyn.				X	X				
2009-10-139	E	Saint Vincent College	Mark A. Abramovic	\$77,900	24 mos.	PA	Personal Financial Planning Lecture Series: Host lectures to equip underserved individuals with the resources needed to understand the markets and the principles of saving and investing.	X			X	X				
2009-10-140	E/R	Stetson University	Slade V. Duker	\$500,000	36 mos.	FL	Elder Investor Protection Project: Develop and maintain an investor protection resource center for Floridians ages 55 to 70.							X	X	
2009-10-141	E/R	Low-Income Families' Empowerment through Education	Anita M. Rees	\$450,000	36 mos.	CA	LIFETIME Family Finance Program: Provide peer-based financial education and mentoring to low-income parents in the San Francisco Bay Area.					X				
2009-10-143	E	City University of New York	Avril K. George-Robinson	\$100,000	24 mos.	NY	Saving and Investing Wisely and the Earned Income Tax Credit Refund: Implement a tax, saving and investing initiative for low-to moderate-income families in Brooklyn.					X				



**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information										Not within Guide-lines			Insufficient or Inappropriate:			
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-144	E/R	University of California, Berkeley	Jennifer D. Bevington	\$200,000	24 mos.	CA	<i>Individual Development Accounts Targeting Financial Literacy and Saving for College:</i> Provide matching funds for IDAs opened by low-income high school students in the east San Francisco Bay Area; evaluate the effectiveness of financial literacy training on student IDA outcomes.	X	X		X	X		X		
2009-10-145	E	First Choice Financial Services	Carol Wadleigh	\$100,000	12 mos.	CO	<i>High School Financial Institution Education:</i> Establish a credit union branch at a local high school, and develop curriculum to teach students about financial institutions and saving.		X			X				
2009-10-147	E	Bloomfield College	Kristin Cohen	\$250,000	24 mos.	NJ	<i>Invest in Your Future:</i> Establish financial literacy as a core concept within the general education program at Bloomfield College.					X		X		
2009-10-148	E	YWCA of Minneapolis	Gwen Wilson	\$100,000	24 mos.	MN	<i>Girls, Inc. at the YWCA Economic Literacy Programming: Girl Power, Money Talks &amp; Outreach:</i> Conduct economic education programs for girls and their adult caregivers in Minneapolis.				X					
2009-10-149	E/R	University of Maryland	Jinhee Kim	\$186,000	36 mos.	MD	<i>Literacy, Financial Literacy and Financial Outcomes:</i> Develop and evaluate a financial competency program based on best practices.							X		
2009-10-150	E/R	University of Houston	Mary Beth Woehler	\$575,000	24 mos.	TX	<i>Banking the Unbanked in Houston:</i> Provide financial education and access to low-cost/low-fee savings and checking accounts for low-income minority individuals; identify cultural, language or institutional barriers inhibiting account uptake.					X		X		

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information										Not within Guide-lines			Insufficient or Inappropriate:			
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-151	E	Juma Ventures	Marc Spencer	\$180,000	24 mos.	CA	<i>Gain Resources, Opportunity and Wealth: Provide assistance to youth-serving organizations in the San Francisco Bay Area operating IDA and other financial education programs.</i>				X	X				
2009-10-152	E/R	Single Parent Alliance & Resource Center	Joy Monroe	\$489,000	36 mos.	GA	<i>Single Parent Family Fiscal Fitness: Identify the consequences of financial illiteracy on single-parent families in Gwinnett County, Georgia, and assist single parents with acquiring financial literacy and management skills.</i>					X		X		
2009-10-153	E	Port Jobs	Susan W. Crane	\$600,000	30 mos.	WA	<i>Financial Tools for the Trades National Expansion: Expand Financial Tools for the Trades, a training program for apprentices in the building and construction trades.</i>									X
2009-10-154	E	University of Kansas	Barbara Phipps	\$35,000	12 mos.	KS	<i>Money Smart Books: Develop a searchable Web site to index books useful for teaching personal finance to children and young adults.</i>				X				X	
2009-10-155	E	Women's Foundation of North Carolina	Katherine L. Harrelson	\$50,000	12 mos.	NC	<i>Economic Wisdom for the Next Generation: An Economic Independence Model for Girls: Conduct a year-long financial literacy series for disadvantaged young women, 14 to 17 years of age, in Greensboro, North Carolina.</i>					X		X		
2009-10-156	E/R	Shareowner Education Network	Richard Ferfautto	\$500,000	24 mos.	DC	<i>Rebuilding Investor Confidence Using New Social Marketing Strategies: Conduct a campaign to rebuild investor confidence in the capital markets.</i>				X			X		X

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information								Not within Guide-lines			Insufficient or Inappropriate:					
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-157	E	Youth Motorsports Academy	Tamara Cavanaugh	\$86,000	12 mos.	NC	<i>Industry Financial Literacy:</i> Teach financial education to K-12 students in two school districts through a program leveraging student interest in construction and the motorsports industry.				X	X	X			
2009-10-158	E/R	Economic Recovery Institute	Margaret King	\$25,000	6 mos.	IL	<i>Entrepreneurship and Financial Literacy as a Community Development Strategy:</i> Provide entrepreneurship training for 100 low-income participants in the Chicago area.				X	X				
2009-10-159	E/R	Tyro Community Development Corporation	Melaney Williams	\$470,000	36 mos.	FL	<i>Building Better Bridges:</i> Provide opportunities for personal and economic growth for residents of Jacksonville, Florida.					X		X		X
2009-10-161	E/R	Washington University in St. Louis	Ohad Kadan	\$200,000	30 mos.	MO	<i>The New Face of Self-Side Research:</i> Examine the practices and conflicts of interest of self-side analysts in the "post Global Settlement era."									
2009-10-162	E	Operation REACH	Hamilton Simons-Jones	\$100,000	12 mos.	LA	<i>The GulfSouth Youth Action Fund:</i> Conduct a youth leadership program for middle and high school students in New Orleans.	X			X	X				
2009-10-163	E	Tri-City Peoples Corporation	Renita Aughtburns	\$50,300	13 mos.	NJ	<i>Building Wealth through Financial Literacy:</i> Provide financial education for African-American, Latino and foreign-born foster parents in three counties in New Jersey.					X				X
								Withdrawn								

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information								Not within Guide-lines		Insufficient or Inappropriate:					
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-164	E/R	International Institute of Boston	Hillary Rettig	\$345,000	48 mos.	MA	<i>Identifying and Overcoming Cultural and Other Barriers to Effective Personal Finance and Investment Behavior in Four Growing Immigrant Groups: Help immigrants from the Middle East/North Africa, Sub-Saharan Africa, Haiti and Cape Verde with their personal finances; craft and test teaching and other methods.</i>				X		X		
2009-10-165	E	Neighborhoods Resource Center	Carol McCullough	\$80,000	24 mos.	TN	<i>The Coalition for Responsible Lending in Tennessee: Develop a small-dollar loan product as an alternative to predatory payday and title loans; secure the inclusion of predatory lending awareness in the Tennessee high school curriculum; and conduct statewide outreach on the impact of predatory lending.</i>				X		X		
2009-10-166	E/R	University of California Cooperative Extension	Karen P. Varcoe	\$660,000	24 mos.	CA	<i>Money Talks - Should I Be Investing?: Expand the Money Talks for Teens series and pilot test the revised program with 300 California youth.</i>			X				X	
2009-10-167	E/R	Fund for the City of New York	David C. Reed	\$110,000	18 mos.	NY	<i>Using Behavioral Approaches to Induce Long-Term Savings: Continue financial coaching and counseling services for low-income New Yorkers.</i>			X			X		
2009-10-168	E/R	National Credit Union Foundation	Roxanne Kruger	\$300,000	12 mos.	WA	<i>The Biz Kid\$ Outreach Program: Create new curriculum activities for the PBS Biz Kid\$ program, and conduct a marketing campaign in 17 states.</i>						X	X	

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information										Not within Guide-lines			Insufficient or Inappropriate:			
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-169	E	University of Arkansas	Laura Connerly	\$85,408	24 mos.	AR	<i>Financial Smart Start for Newlyweds: Provide couples with skills for financial communication and management in an effort to increase their marital satisfaction and financial security.</i>					X			X	
2009-10-170	E	National Association for Urban Debate Leagues	Sarah Wandrey	\$35,000	12 mos.	TN	<i>Memphis Urban Debate League - Financial Education Research: Spur individual research by students about whether and how government programs can encourage personal financial responsibility.</i>					X		X		
2009-10-171	E	California Community Partnership for the Prevention of Financial Abuse	Jenifer Duane	\$330,000	18 mos.	CA	<i>Awareness to Action Consumer Education Program: Bring investor protection awareness, education and resources to older Californians.</i>								X	
2009-10-172	E/R	ReVisions Resources	Cynthia Conser	\$79,800	24 mos.	CA	<i>Using Social Media to Increase the Financial Literacy of Female Baby Boomers: Encourage baby-boomer women to take control of their financial futures through a social media marketing campaign designed to steer them to authoritative financial and investor education Web sites.</i>				X			X		
2009-10-173	E	Catholic Charities Archdiocese of New Orleans	Erica Suarez	\$50,000	12 mos.	LA	<i>Finances and Your Family: Provide financial education through the 10 community centers of the Archdiocese of New Orleans.</i>					X				X

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information										Not within Guide-lines			Insufficient or Inappropriate:				
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure	
2009-10-174	E/R	University of Kentucky	Claudia J. Heath	\$369,000	30 mos.	KY	<i>Effects of Current Recessionary Financial and Economic Events on Households across the US: Conduct a nationwide survey of households to examine the effect of current financial and economic events; use the results to understand how households adjust financial behavior during and following a severe recessionary period.</i>							X			
2009-10-175	E/R	Old Pueblo Community Foundation	Terry Galligan	\$60,000	24 mos.	AZ	<i>House Ed. Org: Provide education on responsible homeownership, foreclosure prevention and environmental awareness.</i>				X	X					
2009-10-176	E	Kansas City Public Library	Crystal Faris	\$120,000	24 mos.	KS	<i>Growing Green at The Kansas City Public Library: Introduce basic financial principles and entrepreneurial resources to youth in Kansas City's urban core.</i>				X	X					
2009-10-177	E	Spartanburg Community College	Leslie Blackwell	\$23,725	12 mos.	SC	<i>FACE\$ - Financial Activities Created to Empower Students: Provide financial and investor education opportunities for Spartanburg Community College students and residents of the surrounding area.</i>					X					
2009-10-178	E	Central Vermont Community Action Council	Mary Niebling	\$75,000	24 mos.	VT	<i>Invest Your Money Initiative: Investor Education and Support for Low-Income and Self-Employed People: Provide investment counseling to 150 low- to moderate-income Vermonters who are self-employed or enrolled in or recent graduates of an IDA matched-savings program.</i>										X

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information										Not within Guide-lines			Insufficient or Inappropriate:			
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-179	E	American Red Cross, Southeast Louisiana Chapter	Kay W. Wilkins	\$76,000	24 mos.	LA	Planning Financially: Provide advice to low-income residents in New Orleans about how to prepare for a disaster and the accompanying financial shocks.				X					
2009-10-180	E	Bailey Institute for Technology Education and Experiential Learning	Jennifer G. Bailey	\$286,680	30 mos.	MD	Technology-Driven Financial Literacy for Non-Business Students in Washington County: Provide financial education for GED students in Washington County, Maryland.			X	X					
2009-10-181	E/R	Academy for Literacy in Economics & Financial Theory	Abena Tate	\$15,000	3 mos.	DC	LEFT Extended Learning Project: Provide financial education for students 13 to 18 years of age in the Washington, DC, metro area.				X	X		X		X
2009-10-182	E	Academy of the Fox Cities	Jody Marriott	\$175,000	18 mos.	WI	Financial Education for Minority Students: Provide a financial education program for 40 minority high school students at a private school in Appleton, Wisconsin.				X					
2009-10-183	E	Better Business Bureau Consumer Foundation	Maryanne P. Dailey	\$200,000	24 mos.	NC	Preserving Financial Stability through a Proactive Consumer Fraud Prevention Approach: Conduct an investor protection campaign for older adults in a 20-county area in North Carolina.				X	X			X	
2009-10-184	E	YWCA Delaware	Stephanie S. Lonie	\$10,000	12 mos.	DE	Financial Empowerment: Continue YWCA financial empowerment programming for women in Delaware.				X					

**Exhibit B  
Grant Proposals and Project Concepts Declined**

**Investor Advocacy Clinic Program, Proposals Declined October 7, 2009**

Project Information		Eligibility		Insufficient or Inappropriate:																	
Number	2009-IAC-002	University of Miami School of Law	Law School	Amount Requested	\$250,000	Project Duration	36 mos.	State	FL	Applicant Ineligible		Outreach	x	Qualifications		Project Design	x	Deliverables		Infrastructure	
										Project Ineligible											



Exhibit B  
Grant Proposals and Project Concepts Declined

General Grant Program, Proposals Declined December 1, 2009

Project Information								Not within Guide-lines			Insufficient or Inappropriate:					
Number	Project Type	Organization	Project Principal	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-10-080	R	The Urban Institute	Brett Theodos	\$453,395	24 mos.	DC	Quick Credit: Lender and Borrower Experiences, Expectations, and Alternatives to Subprime Lending: Collect and analyze data on the experiences and preferences of subprime borrowers, and develop and test the viability of alternative financial products.				X	X		X	X	
NEFE Request ID No. 4360 <sup>1</sup>	R	The University of Arizona	Soyeon Shim	\$299,964	24 mos.	AZ	Preparing for Young Adulthood: Arizona Pathways to Life Success for University Students (APLUS) Wave 2: Continue a longitudinal study of the financial attitudes and behavior of University of Arizona undergraduate students.						X	X	X	
2009-10-109	E	National Housing Trust	Devin Tucker	\$59,360	18 mos.	DC	National Housing Trust—Enterprise Family Economic Stability: Leverage the annual rental re-certification process for subsidized affordable housing tenants to facilitate financial education opportunities and encourage increased utilization of economic supports.									

<sup>1</sup>At the request of the National Endowment for Financial Education (NEFE), Foundation staff reviewed a grant proposal submitted to NEFE through its independent grant program. Foundation staff determined that the University of Arizona proposal does not adequately address the Foundation's priorities.

**Exhibit B  
Grant Proposals and Project Concepts Declined**

**Smart investing@your library, Proposals Declined December 1, 2009**

Project Information		Not within Guide-lines			Insufficient or Inappropriate:									
Number	Organization	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-L-02	Carroll County Public Library	\$20,205	14 mos.	MD	<i>Just for You – Investing in Your Future:</i> Create a financial literacy Web site and programs, primarily for teens and young adults.	x				x		x		
2009-L-03	Kentucky Department for Libraries and Archives	\$32,000	18 mos.	KY	<i>Improving the Financial Literacy of the Commonwealth:</i> Train librarians to deliver selected financial literacy programs.		x							
2009-L-04	West Springfield Public Library	\$97,493	15 mos.	MA	<i>Money Wise@West Springfield Public Library:</i> Deliver monthly programs on selected financial literacy topics such as basic budgeting and saving for retirement.								x	
2009-L-05	Austin Public Library	\$61,000	22 mos.	TX	<i>Smart Investors Use the Austin Public Library:</i> Provide basic financial literacy programs and resources to residents of all ages						x	x		
2009-L-06	Beaufort County Library	\$99,359	24 mos.	SC	<i>Making \$ense:</i> Undertake a multigenerational financial literacy initiative using Web tutorials and "money roundtables."						x	x		
2009-L-08	Cleveland Public Library	\$100,000	24 mos.	OH	<i>Cash Culture: Money Habits and Investing:</i> Educate low-income patrons about investing basics and introduce them to financial information tools available at the library.						x	x		

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information							Not within Guide-lines			Insufficient or Inappropriate:				
Number	Organization	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-L-10	Saint Paul Public Library	\$99,900	23 mos.	MN	<i>My Money Place@My Library: Develop a basic personal finance curriculum for the local Hmong community.</i>					x	x		x	
2009-L-11	Kanawha County Public Library	\$25,387	12 mos.	WV	<i>Investment Success for the Newly or Nearly Retired: Deliver a monthly series of seminars for older workers to help them prepare for retirement.</i>		x					x		
2009-L-14	McAllen Memorial Library	\$77,500	15 mos.	TX	<i>INVESTigafe Your Money: Host a "financial trade show," expand collections on personal finance and offer financial literacy classes.</i>						x	x	x	
2009-L-15	Portland Public Library	\$100,000	24 mos.	ME	<i>Focus on Financial Literacy: Create an after-school financial literacy program for teens.</i>		x					x		
2009-L-16	Princeton Public Library	\$34,212	9 mos.	NJ	<i>MoneyWise: Host a lecture series featuring high-profile economists, and provide an assortment of training opportunities for librarians, teachers, and library patrons.</i>							x	x	
2009-L-17	San Diego Public Library	\$65,000	17 mos.	CA	<i>Money Start San Diego: Host workshops and lectures on the topic of community-based investing.</i>			x				x		
2009-L-22	Tigard Public Library	\$52,360	23 mos.	OR	<i>Discover Dollars &amp; Sense: Train library staff and offer a schedule of personal finance programs at the library, online, and at community locations.</i>							x	x	

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information						Not within Guide-lines			Insufficient or Inappropriate:					
Number	Organization	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-L-23	Whatcom County Library System	\$68,770	24 mos.	WA	Keeping Afloat and Sailing Ahead: Develop and deliver personal finance class materials for local audiences inclusive of Spanish speakers, American Indians, and older single women.							x	x	
2009-L-24	Sheridan County Public Library System	\$10,000	14 mos.	WY	Money, Money, Money: Expand collections on personal finance and provide courses for different age cohorts, from teens through senior citizens.		x							
2009-L-26	New Jersey State Library	\$100,000	12 mos.	NJ	Smart Investing for High School and College Students: Create online personal finance tutorials for young adults ages 17 to 22.							x	x	
2009-L-27	Watertown Free Public Library	\$41,660	14 mos.	MA	Beyond the Piggy Bank – Investing for Twenty-Somethings: Introduce young adults to socially responsible investing through a series of films, workshops and speakers.					x				
2009-L-29	Kitsap Regional Library	\$84,500	18 mos.	WA	Investing in the Future: Partner with five area school districts, homeschoolers, and parents to teach personal finance basics and college savings strategies.							x	x	
2009-L-33	Chesterfield County Public Library	\$77,975	24 mos.	VA	Families Understanding Numbers (FUN): Help mothers and their elementary school-aged children understand the math of personal finance.							x	x	

Exhibit B  
Grant Proposals and Project Concepts Declined

Project Information						Not within Guide-lines			Insufficient or Inappropriate:					
Number	Organization	Amount Requested	Project Duration	State	The/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-L-34	Tennessee State Library and Archives	\$100,000	24 mos.	TN	Save, Spend, Give—At Your Age: Assist 21 medium-sized libraries across the state to provide financial literacy programs to the public.							x	x	
2009-L-35	Howe Library	\$35,410	24 mos.	NH	Dollars and Sense: Create a financial literacy portal, and offer online and in-person learning opportunities for teens, families, and individuals nearing retirement.							x		
2009-L-36	Horry County Memorial Library System	\$55,745	15 mos.	SC	Dollars and Sense: Offer programs for twenty-somethings at the library and community locations on banking, budgeting, investing, and retirement.							x		
2009-L-37	King County Library System	\$100,000	24 mos.	WA	Money Smart – Financial Education for Children and Families: Encourage children and their parents to learn basic money management concepts through an animated DVD, publication of a children's picture book about saving and investing, live programs, and online tutorials.							x	x	
2009-L-39	Mohawk Valley Library System	\$76,620	19 mos.	NY	MoneyWise: Offer a speaker series on investing at library locations in four counties, with special emphasis on reaching teens and senior citizens.		x							
2009-L-41	Kansas City Public Library	\$56,820	24 mos.	MO	Growing Green: Teach money skills to 175 youth by engaging them in small business development.									x

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information							Not within Guide-lines			Insufficient or Inappropriate:				
Number	Organization	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-L-42	Tempe Public Library	\$62,600	24 mos.	AZ	Your Financial Future@the Library: Provide one-on-one and small-group instruction on financial and business topics for Millennials, Generation Xers, and Boomers.						x	x	x	
2009-L-43	Topeka & Shawnee County Public Library	\$89,375	18 mos.	KS	Getting Ahead in Tough Times: Expand an existing pilot to provide financial life skills workshops for adults and teens.							x		
2009-L-44	Public Library of Charlotte and Mecklenburg County	\$37,166	18 mos.	NC	Financial Management for Seniors: Collaborate with AARP to develop and deliver financial fraud prevention seminars.					x		x	x	
2009-L-45	St. Johns County Public Library System	\$19,200	24 mos.	FL	Teen Financial Literacy Workshop: Educate teens leaving home for the first time (to enter college or the workplace) on budgeting, credit cards, identity theft, risk management, and investing basics.					x		x		
2009-L-47	Stark County District Library	\$13,625	12 mos.	OH	Financial Club: Provide field trips and other learning opportunities for low-income youth to further their understanding of banking, investing, and business practices.					x		x		
2009-L-49	Solano County Library	\$99,500	18 mos.	CA	The Bucks Start Here: Establish greater coherence and coordination among the various community organizations that offer personal finance programs throughout the county.		x							x

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information						Not within Guide-lines			Insufficient or Inappropriate:					
Number	Organization	Amount Requested	Project Duration	State	Title/Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-L-50	Longmont Public Library	\$21,633	12 mos.	CO	<i>Smart Investment Strategies for Longmont's Boomers: Engage 75 adults ages 40 to 60 in a six-part series on investing for retirement.</i>						x	x	x	
2009-L-51	Wayne County Public Library	\$59,000	18 mos.	NC	<i>Family Finances for Your Future: Provide personal finance instruction to families with school-aged children, both at library branches and at schools.</i>				x		x	x		
2009-L-52	Beaverton City Library	\$26,601	18 mos.	OR	<i>Sustain Yourself: Create a cable TV series, workshops, and expanded Web content to help low- and moderate-income residents improve their personal finance and investing skills.</i>				x				x	
2009-L-53	Carnegie Library of Pittsburgh	\$91,762	18 mos.	PA	<i>Informed Librarians=Informed Patrons: Build the knowledge of public librarians in southwestern Pennsylvania to help them assist library patrons with their saving and investing questions.</i>				x			x		
2009-L-55	Farmington Library	\$44,000	15 mos.	CT	<i>Rainy Day Strategies – A Financial Umbrella for All Ages and Stages: Expand the library's print and online personal finance collections and offer a series of workshops for library patrons in different age cohorts.</i>						x	x	x	

**Exhibit B  
Grant Proposals and Project Concepts Declined**

**Financial Education in Your Community, Proposals Declined December 1, 2009**

Project Information				Not within Guide-lines			Insufficient or Inappropriate:							
Number	Organization	Amount Requested	Project Duration	State	Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-C-003	Aurora Family Service, Inc.	\$ 149,496	24 mos.	WI	Provide financial education and individual counseling for low-income older adults.							X		
2009-C-004	Capital Area Asset Builders	\$ 59,157	18 mos.	DC	Deliver CAAB's Money Management 101 classes through new partner agencies, and start new investor education seminars and financial planning clinics.			X				X		
2009-C-005	Casa de Amigos of Midland, Texas, Inc.	\$ 89,152	18 mos.	TX	Integrate financial education into the Casa de Amigos Adult Education Program.							X		
2009-C-006	Catholic Charities of Dallas, Inc.	\$ 119,790	12 mos.	TX	Launch a financial education program within the Elderly and Family Assistance Division.				X			X		
2009-C-007	CDFI of the Tohono O'odham Nation	\$ 121,593	24 mos.	AZ	Collaborate with the nation's tribal entities to increase the availability of financial education for O'odham families.							X		
2009-C-008	Center for Community Economic Development & Disability, SNHU	\$ 150,000	24 mos.	NH	Develop a financial education campaign for people with disabilities and their caregivers.				X			X		
2009-C-009	Center for Economic Progress	\$ 150,000	12 mos.	IL	Provide one-on-one financial coaching for low-income families.				X			X		
2009-C-011	Community Partnership for Families of San Joaquin	\$ 150,000	18 mos.	CA	Provide financial education to families served at CPF family resource centers.				X			X		X
2009-C-012	Connecticut Association for Human Services	\$ 110,000	24 mos.	CT	Support the Connecticut Money School, a statewide program that provides financial education to low-income adults.					X		X		X



**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information							Not within Guide-lines			Insufficient or Inappropriate:				
Number	Organization	Amount Requested	Project Duration	State	Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-C-013	Consumer Credit Counseling Service of Central Oklahoma	\$ 150,000	24 mos.	OK	Build a community of savers by introducing a goal-oriented Web site that provides effective, accessible education, counseling, and support.				X	X		X		
2009-C-014	Consumer Credit Counseling Service of Delaware Valley, Inc.	\$ 100,000	24 mos.	PA	Expand education and counseling programs to help the local community and enhance marketing efforts.				X	X				
2009-C-015	Council for the Spanish Speaking, Inc.	\$ 128,677	24 mos.	WI	Provide financial education for Spanish-speaking adults.					X		X		
2009-C-016	Dallas Area Habitat for Humanity	\$ 150,000	24 mos.	TX	Expand the Homebuyer Education Program for adults and pilot a four-week Youthful Path to Homeownership summer camp.				X	X		X		
2009-C-017	Empire Justice Center - C.A.S.H	\$ 107,583	24 mos.	NY	Continue the C.A.S.H. Coach program, including development of program materials, community outreach, and volunteer recruitment.				X	X		X		
2009-C-018	Ferguson Road Initiative	\$ 30,000	24 mos.	TX	Implement a Family Financial Literacy Program in east Dallas.			X		X		X		X
2009-C-019	Financial Literacy Foundation	\$ 150,000	24 mos.	DC	Deliver financial education to low-income students and other community members through existing partnerships.				X			X		X
2009-C-020	Foothills United Way	\$ 19,700	24 mos.	CO	Provide financial education classes and assistance with writing small business plans.				X	X		X		
2009-C-022	Greater Twin Cities United Way	\$ 100,000	12 mos.	MN	Pilot up to three initiatives to integrate strategic financial education components into current job training programs.				X	X		X		X

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information							Not within Guide-lines			Insufficient or Inappropriate:				
Number	Organization	Amount Requested	Project Duration	State	Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-C-023	Gwinnett Housing Resource Partnership, Inc. d/b/a The IMPACT! Group	\$ 150,000	24 mos.	GA	Continue the financial education and counseling activities of the IMPACT! Home Ownership Center in Gwinnett County.				X					
2009-C-024	Hawaiian Community Assets	\$ 98,970	24 mos.	HI	Provide homebuyer and financial education for adults and teens, and promote community-based financial education statewide.				X			X		
2009-C-025	Hispanic Economic Development Corporation	\$ 68,659	24 mos.	MO	Implement a Spanish-language business development project, including quarterly workshops and two entrepreneurship trainings per year.				X			X		X
2009-C-026	Mesa United Way	\$ 97,000	24 mos.	AZ	Develop a personal financial skills training and coaching program for foster children preparing to "age-out" of the foster care system.					X		X		
2009-C-027	Mile High United Way	\$ 150,000	24 mos.	CO	Integrate and formalize MHUW's existing financial literacy continuum.					X		X		
2009-C-028	MoneySkills Camp - Bethel College	\$ 9,185	12 mos.	KS	Launch the MoneySkills Road Show to provide financial education to students in rural Kansas.				X			X		
2009-C-029	New Mexico Project for Financial Literacy, Inc.	\$ 150,000	14 mos.	NM	Conduct financial coaching training programs targeting case managers serving clients in asset-building programs.				X					
2009-C-030	On Track Financial Education & Counseling	\$ 68,700	24 mos.	NC	Conduct Money Works workplace financial education sessions in five counties.					X		X		
2009-C-031	Orange County United Way	\$ 150,000	24mos.	CA	Provide a broad range of financial education classes and services for EITC recipients in Orange County.				X			X		
2009-C-032	Oweesta Corporation	\$ 149,928	24 mos.	SD	Deliver financial education to Native youth leaders and measure changes in their financial behavior over time.				X			X		

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information							Not within Guide-lines			Insufficient or Inappropriate:				
Number	Organization	Amount Requested	Project Duration	State	Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-C-033	Reaffense Prosperity Campaign	\$ 150,000	24 mos.	FL	Market and deliver Money Smart and other financial literacy programs to six high-need counties.					X		X		
2009-C-035	Rural Dynamics, Inc.	\$ 80,081	24 mos.	MT	Provide financial skills to Montana urban Native and Hispanic students. Apply social marketing techniques to create an environment of change in youth knowledge, attitudes, and behaviors.				X			X		
2009-C-036	Social Development Foundation	\$ 110,060	24 mos.	WI	Provide financial and investor education opportunities for low-income community members.				X	X		X		
2009-C-037	Somerset County United Way	\$ 26,794	21 mos.	NJ	Pilot the "Money in Motion" budgeting and credit education program for young adults in Somerset County.					X	X	X		
2009-C-038	Step Up Savannah	\$ 150,000	24 mos.	GA	Deliver financial education and counseling for low-wage workers at workplaces and community centers.	X								
2009-C-039	The Center for Financial Independence & Innovation, Inc.	\$ 146,685	18 mos.	GA	Provide financial and investor education to Georgians, with disabilities through an interactive video and an accompanying workbook.					X	X	X		
2009-C-040	The Rural Maryland Council and Foundation	\$ 20,000	24 mos.	MD	Develop the capacity of rural-serving nonprofits helping low-income families build financial security and long-term assets.							X		X
2009-C-041	The Wisconsin Women's Business Initiative Corporation	\$ 150,000	24 mos.	WI	Translate WWIBC materials into Spanish; create a new financial education curriculum targeting micro and small business owners; and create and implement a marketing plan for Bank on Milwaukee.				X					
2009-C-043	United Way for Southeastern Michigan	\$ 150,000	24 mos.	MI	Provide financial education and coaching for local families.					X		X		

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information						Not within Guide-lines			Insufficient or Inappropriate:					
Number	Organization	Amount Requested	Project Duration	State	Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-C-044	United Way of Acadiana	\$ 89,187	24 mos.	LA	Provide financial education for low- to moderate-income individuals at eight community sites.		X			X		X		
2009-C-045	United Way of Brevard	\$ 25,000	15 mos.	FL	Expand the capacity of at least 10 community-based organizations and 10 faith-based organizations to address financial literacy needs.				X			X		
2009-C-047	United Way of Central Alabama, Inc.	\$ 150,000	14 mos.	AL	Create and market a financial education Web site for low- to moderate-income families in hard to reach rural areas.							X	X	
2009-C-049	United Way of Central Indiana	\$ 118,263	24 mos.	IN	Increase the variety and availability of financial education courses for Indianapolis residents ranging from basic education to asset building.					X		X		
2009-C-052	United Way of Erie County	\$ 150,000	24 mos.	PA	Expand the scope of the local "Money Works for You" financial education program.				X	X		X		
2009-C-053	United Way of Escambia County	\$ 25,139	24 mos.	FL	Provide financial education at VITA locations; start a workplace financial education program.						X	X		
2009-C-054	United Way of Forsyth County, Inc.	\$ 116,520	24 mos.	NC	Expand tax assistance/EITC and asset-building programs to reach the local Hispanic community.					X		X		
2009-C-055	United Way of Greater St. Louis	\$ 100,261	24 mos.	MO	Establish an economic advocacy and financial education training institute for case managers and others serving low- to moderate-income populations.							X		
2009-C-056	United Way of Huntington County	\$ 85,500	24 mos.	IN	Coordinate existing resources to better respond to the financial needs of the underserved in the community.									X
2009-C-057	United Way of King County	\$ 144,650	20 mos.	WA	Expand access to financial education for low-income working people.					X		X		

**Exhibit B  
Grant Proposals and Project Concepts Declined**

		Project Information					Not within Guide-lines			Insufficient or Inappropriate:				
Number	Organization	Amount Requested	Project Duration	State	Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-C-058	United Way of Massachusetts Bay and Merrimack Valley	\$ 150,000	17 mos.	MA	Open an Empowering Prosperity in the Community (EPIC) Center as a "one-stop" service area for financial education, career development, and housing supports.				X		X			
2009-C-059	United Way of Metropolitan Nashville	\$ 143,900	22 mos.	TN	Expand the local "Work Your Money" program to help the parents of children in Nashville public schools improve financial habits and increase participation in long-term investment and savings.						X			
2009-C-060	United Way of Miami-Dade	\$ 150,000	17 mos.	FL	Expand the availability of financial education throughout the local community.						X			
2009-C-061	United Way of New York City	\$ 150,000	34 mos.	NY	Inform best practices in the field by evaluating money management enhancements to services that provide income supports for low-income families.						X			
2009-C-062	United Way of Rhode Island	\$ 150,000	24 mos.	RI	Conduct a public awareness campaign and evaluate the effectiveness of the UWRI's financial stability outreach efforts.				X		X			
2009-C-063	United Way of Salt Lake	\$ 150,000	24 mos.	UT	Improve workplace savings and investing education, especially in sectors where workers earn less than 250 percent of the poverty level.					X	X			
2009-C-065	United Way of South Hampton Roads	\$ 90,000	24 mos.	VA	Promote responsible financial decision-making by connecting underserved individuals and families with resources to aid them in achieving financial independence.				X	X	X			
2009-C-066	United Way of Southeastern Pennsylvania	\$ 49,500	18 mos.	PA	Provide workplace financial education for child care providers in low-income Philadelphia neighborhoods.							X		

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information						Not within Guide-lines			Insufficient or Inappropriate:					
Number	Organization	Amount Requested	Project Duration	State	Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-C-067	United Way of Southern Cameron County	\$ 150,000	24 mos.	TX	Provide workplace financial education for low-income individuals.							X		
2009-C-068	United Way of Tampa Bay, Inc.	\$ 82,000	24 mos.	FL	Create, implement, and evaluate a regional volunteer financial coaching program.							X		
2009-C-069	United Way of the Bay Area	\$ 150,000	24 mos.	CA	Provide financial education for low- and moderate-income minority families.					X		X		
2009-C-070	United Way of the Capital Region	\$ 150,000	24 mos.	PA	Create "prosperity centers" to provide tax and financial education services in neighborhoods with high concentrations of low-income families.				X			X		
2009-C-071	United Way of the Columbia-Willamette	\$ 150,000	12 mos.	OR	Partner with five local agencies to implement wealth creation strategies.				X			X		
2009-C-072	United Way of the Greater Triangle	\$ 149,645	24 mos.	NC	Establish follow-on financial services for the clients of VITA sites, with a focus on single heads of household.							X		
2009-C-074	United Way of the River Cities	\$ 150,000	24 mos.	WV	Provide financial education classes and create financial information centers at local workplaces.							X		
2009-C-075	United Way of Tucson and Southern Arizona	\$ 115,929	24 mos.	AZ	Expand a community-wide volunteer strategy to link underserved individuals and families with financial coaching and asset-building opportunities.							X		
2009-C-076	United Way of Utah County	\$ 125,000	24 mos.	UT	Train mentors to help youth to become college-bound, get accepted into college, and receive scholarships.				X					
2009-C-077	United Way of Wayne and Holmes Counties, Inc.	\$ 20,400	12 mos.	OH	Provide mentor-based financial education for 12 low-income families for one year.				X			X		
2009-C-078	United Way-Thomas Jefferson Area	\$ 138,894	24 mos.	VA	Serve low-income residents of the Central Virginia region through individual financial coaching.							X		

**Exhibit B  
Grant Proposals and Project Concepts Declined**

Project Information		Not within Guide-lines			Insufficient or Inappropriate:									
Number	Organization	Amount Requested	Project Duration	State	Description	Applicant Ineligible	Project Ineligible	Proprietary Elements	Purpose	Outreach	Qualifications	Project Design	Deliverables	Infrastructure
2009-C-079	Valley of the Sun United Way	\$ 150,000	24 mos.	AZ	Expand bilingual financial education for individuals residing in two targeted Phoenix communities.					X		X		
2009-C-080	Wildwood Programs, Inc.	\$ 51,000	24 mos.	NY	Provide 240 disabled consumers and care-giving staff with financial and investment education by using FDIC's Money Smart curriculum and FINRA materials.						X	X		
2009-C-081	Women's Initiative for Self Employment	\$ 150,000	24 mos.	CA	Provide entrepreneurial readiness and financial planning seminars for low-income, minority women.				X					