

Plan

Securities and Exchange Commission Historical Society
1001 Pennsylvania Avenue, N.W., Suite 810 South
Washington, D.C. 20004
202-585-6405
Facsimile: 202-585-6404
c.rosati@sechistorical.org

MEMORANDUM

To: Trustees of the Securities and Exchange Commission Historical Society
From: David S. Ruder, Chairman of the Society
Subject: Society Activities
Date: April 18, 2001

As you know, a meeting of the Board of Trustees of the Securities and Exchange Commission Historical Society will be held on May 22, 2001, preceding the Society's annual meeting and reception. This memorandum describes the activities of the Society's Executive Committee during the past year, and seeks Trustee support for future activities.

Organization. Since the Trustee meeting on May 11, 2000 and the reception on the same day, the Executive Committee has had four formal meetings and numerous informal discussions.

1. Committee Chairs were appointed and members of the committees were also appointed. A list of committee appointments is enclosed.
2. The Executive Committee was expanded to include committee chairs and two at-large members. The list of Trustees with Executive Committee members identified is enclosed.
3. On April 3, 2001 Arthur Levitt was elected as a Trustee and was appointed as a member of the Executive Committee.
4. With the help of an executive search firm, the Society hired Carla Rosati to serve as the Executive Director. Carla began work on March 19, 2001.
5. A Society office is being opened at 1001 Pennsylvania Avenue in Washington. Fried, Frank, Harris, Shriver, & Jacobson, Harvey Pitt's law firm, is providing that space without charge during the near term, until the Society's finances can support an office.

Society Activities. Recently the Executive Committee has turned its attention to Society activities.

1. The Society's annual meeting and a reception will be held at the Securities and Exchange Commission on May 22, 2001. A Trustee meeting will be held at 2:30 p.m. on the same day at the Fried Frank offices.
2. A newsletter is being prepared under the supervision of Dan Goelzer and will be sent together with invitations to the May 22 annual meeting.
3. Under the leadership of Dick Phillips, Chairman of the Program Committee, the Society is planning to sponsor an SEC Major Issues Conference in Washington, D.C. on November 14 and 15, 2001. The SEC will be a co-sponsor of this high level discussion of the major issues facing the Commission in the next decade. We hope to invite representatives of the world's major securities regulators, U.S. and foreign securities exchanges, and the major investment banks, as well as academics and lawyers to participate. This conference will be a showcase event for the Society. A Trustee meeting will probably be held in conjunction with the conference.
4. Efforts to begin an oral histories project are now underway under the leadership of Alan Levenson. His oral histories subcommittee will make recommendations regarding use of professional help and will begin identification of persons to be interviewed. The Society is using a grant from the Federal Bar Association for the project.
5. An initial inquiry is being made to determine the process and costs involved in creating an archival site that can receive private papers.

Finances and Fund Raising. The Society has used some of the funds contributed in 2000 for the executive search and has made commitments for operating expenses, including Carla's salary. Additional funds will be needed to pay operating expenses in 2001.

1. With the help of Bob Kueppers, budgets for the years 2001 and 2002 are being prepared.
2. Carla Rosati is preparing a fund raising plan that includes solicitation of both memberships and special gifts.

I hope each Trustee will continue to support the Securities and Exchange Commission Historical Society. The Society is moving into a more active phase and Trustee support is crucial.