

THE WHITE HOUSE

WASHINGTON

April 19, 1980

MEMORANDUM FOR THE PRESIDENT

FROM: JOSH GOTBAUM *JG*
Executive Assistant to Alfred E. Kahn

RE: Weekly Activities Summary

Fred is away speaking to several business groups in Texas.

Wage/Price Program

This week, Ford Motor Company agreed to reduce the salaries of their executives below the 7 1/2 percent wage standard enough to offset their contract with the UAW and come into compliance with the program.

No!
We have been less successful with Mobil. The company has offered to return \$30 million of the \$45 million in dispute if we agree to a change in their accounting practices for this year's program that would be worth \$100 million. We are unwilling to do so, since no other oil company has asked for this type of change. Bill Miller and Charles Duncan are now trying to convince Mobil to comply, in accordance with our recent decision to use senior Administration officials in these efforts.

We are continuing our series of briefings for companies that have recently come under our reporting requirements; thus far, they seem well-received. We will also meet this Thursday with members of the metals industry. You are scheduled to see them briefly.

Trucking

We worked actively with DOT, DPS and CL on the Senate's passage Thursday of an excellent bill. Fred appeared immediately afterwards with Senators Cannon and Packwood and Secretary Goldschmidt to brief the press.

We are now urging Chairman Jim Howard and Bizz Johnson to go to mark-up in the House within the next two weeks, using the Senate bill as the basic vehicle. We expect continued strong opposition from the truckers and Teamsters; but the momentum from the Senate victory, combined with the commitment from Chairmen Cannon and Howard to have a bill on your desk by June 1, should help.