

September 3, 1953

CHAIRMAN'S OFFICE
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Mr. William Green
Regional Administrator
Securities and Exchange Commission
350 Peachtree-Seventh Building
Atlanta 5 Georgia

Dear Mr. Green:

My home work last night consisted in reading your reply dated August 25th and the replies of the other regional administrators to my memorandum of August 12th. What you had to say and what the other administrators had to say was highly constructive.

I am not going to comment in detail now with respect to your suggestions. Your suggestions and those of the other administrators are being classified in the thought that we can work out a pattern which will serve as a guide to our policy. Suffice it to say that, above and beyond budgetary considerations, the suggestions which we have received from the regional administrators will be most helpful to the Commission in its efforts to increase the effectiveness of its work and to tone up its administrative organization.

Thanks again.

Sincerely yours,

Ralph H. Demmler
Chairman